

## Domestic Fundamentals:

- Guar seed as well as gum prices surged sharply on Wednesday due to crop damage rumors.
- Still there are no rainfall reported in Rajasthan region as reported.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.
- Around 15-20% crop damage has been reported of guar in Rajasthan due to lack of timely rainfall in the region.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.

## Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	290.00	7710.00	7780.00	7710.00	7780.00
Nov-13	280.00	7410.00	7480.00	7410.00	7480.00
Dec-13	280.00	7360.00	7430.00	7360.00	7430.00

Contract	Volume	Change	OI	Change
Oct-13	42	-6466	8975	17
Nov-13	6	-3804	9035	-3
Dec-13	3	-580	2545	0

Stocks	Demat	In-Process	Total	FED
	10.9.2013	10.9.2013	10.9.2013	07.9.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	820.00	21320.00	21520.00	21320.00	21520.00
Nov-13	790.00	20380.00	20580.00	20380.00	20580.00
Dec-13					

Contract	Volume	Change	OI	Change
Oct-13	10	-503	1851	-1
Nov-13	2	-817	2971	0
Dec-13	0	-36	237	0



**Guar by - Products Prices: As of September 11, 2013**

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1850

**Guar Export Prices: As of September 11,2013**

	Variety	Value (\$/MT)
Guargum Split		4069
Guargum Powder	200 Mesh 5000 CPS	4695
	200 Mesh 3500 CPS	4538
Guargum Meal	Meal 40%	320
	Meal 50%	500

**Guar Seed Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/11/2013	9/10/2013	
Rajasthan	Jodhpur (Loose)	8500	8000	500
	Jodhpur(Delivery)	9000	8500	500
	Sri-Ganganagar(Loose)	9000	8200	800
	Sri-Ganganagar (Delivery)	9200	8400	800
	Nagaur (Loose)	8500	8000	500
	Alwar (loose)	9000	8000	1000
	Churu (Delivery)	9000	8500	500
	Bikaner (Loose)	9150	8100	1050
	Bikaner (Delivery)	9450	8400	1050
	Khajuwala Bikaner (Loose)	9350	8130	1220
	Khajuwala Bikaner(Delivery)	9724	8455	1269
	Nokha(Loose)	8800	8200	600
	Nokha (Delivery)	9116	8495	621
	Hanumangarh (Loose)	9200	8400	800
	Hanumangarh (Delivery)	9400	8600	800
Haryana	Adampur (Loose)	9200	8400	800
	Adampur (Delivery)	9500	8700	800
	Sirsa (Loose)	8800	8900	-100
	Sirsa (Delivery)	9000	9500	-500
	Bhiwani (Loose)	8800	8100	700



	Bhiwani (Delivery)	9000	8300	700
	Dhabwali (Loose)	8700	7900	800
Gujarat	Deesa (Loose)	-	-	-
	Patan (Loose)	8150	7360	790
	Rajkot (Loose)	8200	7355	845
Madhya pradesh	Dabra (Loose)	7000	7000	Unch
Guar Gum				
Rajasthan	Jodhpur	26000	23500	2500
	Alwar	26000	25000	1000
Haryana	Sirsa	23500	20500	3000
	Bhiwani	25200	21700	3500
	Dhabwali	26000	22500	3500

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9/11/2013	9/10/2013	Change
Rajasthan	Jodhpur	12000	13000	-1000
	Sri-Ganganagar	2000	1000	1000
	Nagaur	50	75	-25
	Alwar	500	500	Unch
	Churu	1000	400	600
	Bikaner	300	100	200
	Khajuwala Bikaner	500	600	-100
	Nokha	250	250	Unch
	Hanumangarh	700	200	500
Haryana	Adampur	2500	2500	Unch
	Sirsa	250	400	-150
	Bhiwani	400	200	200
	Dhabwali	200	125	75
Gujarat	Deesa	-	-	-
	Patan (Loose)	292	285	7
	Rajkot	1210	650	560
Madhya pradesh	Dabra	15	15	Unch
Total Arrival		22167	20300	1867

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