

Domestic Fundamentals:

- Guar seed as well as gum prices declined sharply on Saturday due to higher supply in the market. It seems that speculators are releasing their guar stocks in the market. We expect prices in future market would also come down in the coming days as expected.
- Some scattered rainfall has been reported in Bikaner region as reported. It is notable that standing guar crop needs rainfall at this point of time. Some 15-20% crop has already damage due to lack of rainfall in Rajasthan state as reported.
- Around 37000 tons of guar gum (Splits and powder) exported to various countries in August month 2013 as reported. It is notable that India has exported 45000 tons of guar gum (Splits and Powder) in July month 2013.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-300.00	7490.00	7900.00	7420.00	7420.00
Nov-13	-250.00	7210.00	7640.00	7140.00	7180.00
Dec-13	-220.00	7200.00	7620.00	7130.00	7200.00

Contract	Volume	Change	OI	Change
Oct-13	14,055	2602	6439	-1271
Nov-13	10807	3946	8828	-288
Dec-13	1122	437	1894	-25

Stocks	Demat	In-Process	Total	FED
	13.9.2013	13.9.2013	13.9.2013	7.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-390.00	20900.00	22130.00	20660.00	21100.00
Nov-13	250.00	20360.00	21370.00	19950.00	20800.00
Dec-13	-310.00	20310.00	21270.00	20200.00	20350.00

Contract	Volume	Change	OI	Change
Oct-13	3534	1069	1598	-281
Nov-13	3583	655	3341	305
Dec-13	275	139	145	-68

Guar by - Products Prices: As of September 14, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1075
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of September 14,2013

	Variety	Value (\$/MT)
Guargum Split		3623
Guargum Powder	200 Mesh 5000 CPS	4095
	200 Mesh 3500 CPS	3938
Guargum Meal	Meal 40%	300
	Meal 50%	500

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds		9/13/2013	
Rajasthan	Jodhpur (Loose)	7000	7550	-550
	Jodhpur(Delivery)	7500	8000	-500
	Sri-Ganganagar(Loose)	7600	8000	-400
	Sri-Ganganagar (Delivery)	7800	8300	-500
	Nagaur (Loose)	-	8200	-
	Alwar (loose)	7000	-	-
	Churu (Delivery)	7500	-	-
	Bikaner (Loose)	7750	8000	-250
	Bikaner (Delivery)	7850	8300	-450
	Khajuwala Bikaner (Loose)	7850	8250	-400
	Khajuwala Bikaner(Delivery)	7950	8580	-630
	Nokha(Loose)	7000	7800	-800
	Nokha (Delivery)	7245	8080	-835
	Hanumangarh (Loose)	7500	7800	-300
	Hanumangarh (Delivery)	7800	8100	-300
Haryana	Adampur (Loose)	7500	8200	-700
	Adampur (Delivery)	8200	8500	-300
	Sirsa (Loose)	7500	8500	-1000
	Sirsa (Delivery)	7700	8700	-1000
	Bhiwani (Loose)	7500	8000	-500
	Bhiwani (Delivery)	7700	8200	-500

	Dhabwali (Loose)	-	8200	-
	Dhabwali (Delivery)	-	8500	-
Gujarat	Deesa (Loose)	7250	7500	-250
	Patan (Loose)	7015	7700	-685
	Rajkot (Loose)	7105	7855	-750
Madhya pradesh	Dabra (Loose)	7500	7800	-300
Guar Gum				
Rajasthan	Jodhpur	22000	23000	-1000
	Alwar	22000	-	-
Haryana	Sirsa	20500	21000	-500
	Bhiwani	20300	20000	+300
	Dhabwali	-	24000	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9/14/2013	9/13/2013	Change
Rajasthan	Jodhpur	11000	12000	-1000
	Sri-Ganganagar	1500	4000	-2500
	Nagaur	-	70	-
	Alwar	500	-	-
	Churu	1000	-	-
	Bikaner	200	300	-100
	Khajuwala Bikaner	350	500	-150
	Nokha	100	300	-200
	Hanumangarh	300	1000	
Haryana	Adampur	2000	8000	-6000
	Sirsa	300	400	-100
	Bhiwani	400	800	-400
	Dhabwali	-	300	-
Gujarat	Deesa	200	400	-200
	Patan (Loose)	215	181	+34
	Rajkot	2060	3250	-1190
Madhya pradesh	Dabra	50	50	Unch
Total Arrival		20175	31501	-11326

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