

## Domestic Fundamentals:

- Guar seed as well as gum prices improved today due to lower arrivals in the market. It seems that speculators are releasing their guar stocks in the market. We expect prices in future market would also come down in the coming days as expected.
- Some scattered rainfall has been reported in Bikaner region as reported. It is notable that standing guar crop needs rainfall at this point of time. Some 15-20% crop has already damage due to lack of rainfall in Rajasthan state as reported.
- Around 37000 tons of guar gum (Splits and powder) exported to various countries in August month 2013 as reported. It is notable that India has exported 45000 tons of guar gum (Splits and Powder) in July month 2013.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.

## Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	90	7560	7710	7460	7510
Nov-13	70	7300	7460	7200	7250
Dec-13	60	7290	7460	7170	7240

Contract	Volume	Change	OI	Change
Oct-13	14,403	348	6284	-155
Nov-13	10479	-328	8203	-625
Dec-13	993	-129	1850	-44

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	550	21550	21840	21320	21550
Nov-13	350	21160	21420	20870	20950
Dec-13	420	21550	21780	20950	21370

Contract	Volume	Change	OI	Change
Oct-13	3534	0	1571	-27
Nov-13	3583	0	3221	-120
Dec-13	275	0	171	26

**Guar by - Products Prices: As of September 16, 2013**

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1840
Churi	Sri-Ganganagar	1000
Korma	Sri-Ganganagar	1775

**Guar Export Prices: As of September 16,2013**

	Variety	Value (\$/MT)
Guargum Split		3601
Guargum Powder	200 Mesh 5000 CPS	4321
	200 Mesh 3500 CPS	4161
Guargum Meal	Meal 40%	300
	Meal 50%	520

**Guar Seed Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/16/2013	9/14/2013	
Rajasthan	Jodhpur (Loose)	7000	7000	Unch
	Jodhpur(Delivery)	7500	7500	Unch
	Sri-Ganganagar(Loose)	7800	7600	200
	Sri-Ganganagar (Delivery)	8000	7800	200
	Nagaur (Loose)	7800	-	-
	Alwar (loose)	7500	7000	500
	Churu (Delivery)	8000	7500	500
	Bikaner (Loose)	7850	7750	100
	Bikaner (Delivery)	8100	7850	250
	Khajuwala Bikaner (Loose)	7800	7950	-150
	Khajuwala Bikane(Delivery)	8112	8268	-156
	Nokha(Loose)	7500	7000	500
	Nokha (Delivery)	7770	7245	525
	Hanumangarh (Loose)	8100	7500	600
	Hanumangarh (Delivery)	8400	7800	600
Haryana	Adampur (Loose)	7800	7500	300
	Adampur (Delivery)	8300	8200	100
	Sirsa (Loose)	7800	7500	300
	Sirsa (Delivery)	8000	7700	300
	Bhiwani (Loose)	8000	7500	500
	Bhiwani (Delivery)	8200	7700	500
	Dhabwali (Loose)	7950	-	-

	Dhabwali (Delivery)	8300	-	-
Gujarat	Deesa (Loose)	7500	7250	250
	Patan (Loose)	7325	7015	310
	Rajkot (Loose)	7500	7105	395
Madhya pradesh	Dabra (Loose)	8000	7500	500
<b>Guar Gum</b>				
Rajasthan	Jodhpur	23000	22000	1000
	Alwar	23000	22000	1000
Haryana	Sirsa	21000	20500	500
	Bhiwani	23000	20300	2700
	Dhabwali	23000	-	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9/16/2013	9/14/2013	Change
Rajasthan	Jodhpur	10000	11000	-1000
	Sri-Ganganagar	1000	1500	-500
	Nagaur	60	-	-
	Alwar	400	500	-100
	Churu	100	1000	-900
	Bikaner	200	200	Unch
	Khajuwala Bikaner	200	350	-150
	Nokha	200	100	100
	Hanumangarh	150	300	-150
Haryana	Adampur	2500	2000	500
	Sirsa	500	300	200
	Bhiwani	700	400	300
	Dhabwali	100	-	-
Gujarat	Deesa	1000	200	800
	Patan (Loose)	128	215	-87
	Rajkot	950	2060	-1110
Madhya pradesh	Dabra	50	50	Unch
<b>Total Arrival</b>		<b>18238</b>	<b>20175</b>	<b>-1937</b>

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