

Domestic Fundamentals:

- Guar seed as well as gum prices declined today in key spot markets. Lack luster demand in spot markets and consistent arrivals of guar led the prices downwards.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading..
- Guar seed futures prices should test its next support level i.e. 6700 in the coming days.
- Some scattered rainfall has been reported in Bikaner region as reported. It is notable that standing guar crop needs rainfall at this point of time. Some 15-20% crop has already damage due to lack of rainfall in Rajasthan state as reported.
- Around 37000 tons of guar gum (Splits and powder) exported to various countries in August month 2013 as reported. It is notable that India has exported 45000 tons of guar gum (Splits and Powder) in July month 2013.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-180.00	7210.00	7420.00	6970.00	7030.00
Nov-13	-130.00	6930.00	7160.00	6760.00	6830.00
Dec-13	-90.00	6970.00	7160.00	6810.00	6870.00

Contract	Volume	Change	OI	Change
Oct-13	13,600	5242	5596	-509
Nov-13	9671	4035	7713	-67
Dec-13	1281	443	1335	-307

Stocks	Demat	In-Process	Total	FED
	17.9.2013	17.9.2013	17.9.2013	7.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-750.00	20640.00	21180.00	19940.00	19940.00
Nov-13	-490.00	20100.00	20700.00	19520.00	19630.00
Dec-13	-830.00	20130.00	20850.00	19920.00	19920.00

Contract	Volume	Change	OI	Change
Oct-13	2156	1067	1040	-279
Nov-13	1834	448	2985	-76
Dec-13	101	41	156	2

Guar by - Products Prices: As of September 18, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	950
Korma	Sri-Ganganagar	1700

Guar Export Prices: As of September 18,2013

	Variety	Value (\$/MT)
Guargum Split		3326
Guargum Powder	200 Mesh 5000 CPS	3959
	200 Mesh 3500 CPS	3801
Guargum Meal	Meal 40%	320
	Meal 50%	520

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/18/2013	9/17/2013	
Rajasthan	Jodhpur (Loose)	6900	7000	-100
	Jodhpur(Delivery)	7400	7500	-100
	Sri-Ganganagar(Loose)	7500	7600	-100
	Sri-Ganganagar (Delivery)	7700	7900	-200
	Nagaur (Loose)	7400	7500	-100
	Alwar (loose)	-	Closed	-
	Churu (Delivery)	-	Closed	-
	Bikaner (Loose)	7400	7500	-100
	Bikaner (Delivery)	7700	7800	-100
	Khajuwala Bikaner (Loose)	7500	7450	50
	Khajuwala Bikaner(Delivery)	7800	7748	52
	Nokha(Loose)	7100	7200	-100
	Nokha (Delivery)	7355	7459	-104
	Hanumangarh (Loose)	7250	8000	-750
	Hanumangarh (Delivery)	7500	8300	-800
Haryana	Adampur (Loose)	7600	7700	-100
	Adampur (Delivery)	7900	8000	-100
	Sirsa (Loose)	8000	7900	100
	Bhiwani (Loose)	7000	7500	-500
	Bhiwani (Delivery)	7300	7800	-500

	Dhabwali (Loose)	7400	7800	-400
	Dhabwali (Delivery)	7600	8100	-500
Gujarat	Deesa (Loose)	7000	7000	Unch
	Patan (Loose)	6885	7210	-325
	Rajkot (Loose)	7050	7175	-125
Madhya pradesh	Dabra (Loose)	8000	8000	Unch
Guar Gum				
Rajasthan	Jodhpur	21200	22000	-800
	Alwar	-	Closed	-
Haryana	Sirsa	20000	20500	-500
	Bhiwani	20500	22000	-1500
	Dhabwali	22000	22500	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	9/18/2013	9/17/2013	Change
Rajasthan	Jodhpur	10000	11000	-1000
	Sri-Ganganagar	1500	2000	-500
	Nagaur	80	100	-20
	Alwar	-	Closed	-
	Churu	-	Closed	-
	Bikaner	200	150	50
	Khajuwala Bikaner	200	250	-50
	Nokha	100	100	Unch
	Hanumangarh	500	200	300
Haryana	Adampur	3000	3000	Unch
	Sirsa	400	500	-100
	Bhiwani	800	400	400
	Dhabwali	250	200	50
Gujarat	Deesa	500	700	-200
	Patan (Loose)	95	118	-23
	Rajkot	940	1100	-160
Madhya pradesh	Dabra	150	100	50
Total Arrival		18715	19918	-1203

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