

Domestic Fundamentals:

- Guar seed as well as gum prices declined today in key spot markets. Consistent arrivals of guar in the markets led the prices downwards.
- Guar arrivals likely to start in the first week of October from Haryana as reported.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading.
- Guar seed futures prices should test its next support level i.e. 6700 in the coming days.
- Some scattered rainfall has been reported in Bikaner region as reported. It is notable that standing guar crop needs rainfall at this point of time. Some 15-20% crop has already damage due to lack of rainfall in Rajasthan state as reported.
- Around 37000 tons of guar gum (Splits and powder) exported to various countries in August month 2013 as reported. It is notable that India has exported 45000 tons of guar gum (Splits and Powder) in July month 2013.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-280.00	7080.00	7080.00	6740.00	6740.00
Nov-13	-270.00	6870.00	6890.00	6570.00	6570.00
Dec-13	-270.00	6860.00	6890.00	6590.00	6590.00

Contract	Volume	Change	OI	Change
Oct-13	5,667	-3008	5315	-148
Nov-13	4547	-1474	7591	144
Dec-13	654	13	1512	134

Stocks	Demat	In-Process	Total	FED
	19.9.2013	19.9.2013	19.9.2013	7.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-800.00	20000.00	20030.00	19200.00	19200.00
Nov-13	-780.00	19650.00	19750.00	18910.00	18910.00
Dec-13	-780	19600	19700	18820	18820

Contract	Volume	Change	OI	Change
Oct-13	804	-987	896	-22
Nov-13	1178	-402	2706	-204
Dec-13	804	-987	896	-22

Guar by - Products Prices: As of September 19, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	950
Korma	Sri-Ganganagar	1700

Guar by - Products Prices: As of September 20, 2013
Churi and Korma Prices: As of September 20,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	975
Korma	Sri-Ganganagar	1725

Guar Export Prices: As of September 20,2013

	Variety	Value (\$/MT)
Guargum Split		3374
Guargum Powder	200 Mesh 5000 CPS	4017
	200 Mesh 3500 CPS	3856
Guargum Meal	Meal 40%	320
	Meal 50%	520

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/20/2013	9/19/2013	
Rajasthan	Jodhpur (Loose)	7300	7000	300
	Jodhpur(Delivery)	7700	7500	200
	Sri-Ganganagar(Loose)	7200	7200	Unch
	Sri-Ganganagar (Delivery)	7400	7400	Unch
	Nagaur (Loose)	7000	7000	Unch
	Alwar (loose)	7000	7000	Unch
	Churu (Delivery)	7400	7500	-100
	Bikaner (Loose)	7100	7100	Unch
	Bikaner (Delivery)	7300	7400	-100
	Khajuwala Bikaner (Loose)	7240	7800	-560
	Khajuwala Bikane(Delivery)	7530	8112	-582
	Nokha(Loose)	7000	7100	-100
	Nokha (Delivery)	7252	7355	-103

	Hanumangarh (Loose)	7100	7150	-50
	Hanumangarh (Delivery)	7300	7400	-100
Haryana	Adampur (Loose)	7200	7400	-200
	Adampur (Delivery)	7400	7600	-200
	Sirsa (Loose)	7800	7800	Unch
	Bhiwani (Delivery)	7000	7000	Unch
	Dhabwali (Loose)	7000	7000	Unch
	Dhabwali (Delivery)	7500	7500	Unch
Gujarat	Deesa (Loose)	6750	-	-
	Patan (Loose)	6935	-	-
	Rajkot (Loose)	7050	7000	50
Madhya pradesh	Dabra (Loose)	8000	8000	Unch
Guar Gum				
Rajasthan	Jodhpur	20400	20500	-100
	Alwar	21000	21000	Unch
Haryana	Sirsa	20500	20000	500
	Bhiwani	20600	20300	300
	Dhabwali	20500	20500	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9/20/2013	9/19/2013	Change
Rajasthan	Jodhpur	8000	8000	Unch
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	20	100	-80
	Alwar	200	100	100
	Churu	200	100	100
	Bikaner	100	100	Unch
	Khajuwala Bikaner	300	250	50
	Nokha	100	100	Unch
	Hanumangarh	150	300	-150
Haryana	Adampur	2000	2000	Unch
	Sirsa	500	500	Unch
	Bhiwani	200	300	-100
	Dhabwali	500	400	100
Gujarat	Deesa	500	-	-
	Patan (Loose)	160	-	-
	Rajkot	915	980	-65
Madhya pradesh	Dabra	15	150	-135
Total Arrival		14860	14380	480

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