

**Domestic Fundamentals:**

- Recent rains and improved production prospects pressurized key spot markets on Saturday. Major buyers are unwilling to buy at current level as they expect price to fall further.
- Guar arrivals likely to start in the first week of October from Haryana as reported.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading.
- Guar seed futures prices should test its next support level i.e. 6025 in the coming days.
- Some scattered rainfall has been reported in Bikaner region as reported. It is notable that standing guar crop needs rainfall at this point of time. Some 15-20% crop has already damage due to lack of rainfall in Rajasthan state as reported.
- Around 37000 tons of guar gum (Splits and powder) exported to various countries in August month 2013 as reported. It is notable that India has exported 45000 tons of guar gum (Splits and Powder) in July month 2013.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.

**Outlook:**

Guar seed and gum prices are likely to dip further on recent rains and unwillingness to buy at declining trend in the short term. Guar seed may trade lower.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	-260	6600	6600	6480	6480
Nov-13	-260	6380	6380	6310	6310
Dec-13	-260	6400	6400	6330	6330

Contract	Volume	Change	OI	Change
Oct-13	236	-5431	5325	10
Nov-13	70	-4477	7578	-13
Dec-13	11	-643	1519	7

Stocks	Demat	In-Process	Total	FED
	20.9.2013	20.9.2013	20.9.2013	7.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	20

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	-760	18760	18760	18440	18440
Nov-13	-750	18350	18350	18160	18160
Dec-13					

Contract	Volume	Change	OI	Change
Oct-13	17	-787	895	-1
Nov-13	19	-1159	2711	5
Dec-13		-804	116	-780

**Guar by - Products Prices: As of September 21, 2013**

**Churi and Korma Prices: As of September 21,2013**

Commodity	Center	Rs/75kg
Churi	Jodhpur	975
Korma	Jodhpur	1725
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1850

**Guar Export Prices: As of September 21,2013**

	Variety	Value (\$/MT)
Guargum Split		3348
Guargum Powder	200 Mesh 5000 CPS	3986
	200 Mesh 3500 CPS	3827
Guargum Meal	Meal 40%	320
	Meal 50%	520

**Guar Seed Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/21/2013	9/20/2013	
Rajasthan	Jodhpur (Loose)	6000	7300	-1300
	Jodhpur(Delivery)	6500	7700	-1200
	Sri-Ganganagar(Loose)	7400	7200	200
	Sri-Ganganagar (Delivery)	7600	7400	200
	Nagaur (Loose)	6400	7000	-600
	Alwar (loose)	6500	7000	-500
	Churu (Delivery)	7000	7400	-400
	Bikaner (Loose)	6100	7100	-1000
	Bikaner (Delivery)	6400	7300	-900
	Khajuwala Bikaner (Loose)	6200	7240	-1040
	Khajuwala Bikaner(Delivery)	6448	7530	-1082
	Nokha(Loose)	6500	7000	-500
	Nokha (Delivery)	6740	7252	-512
	Hanumangarh (Loose)	6300	7100	-800
	Hanumangarh (Delivery)	500	7300	-6800
Haryana	Adampur (Loose)	6200	7200	-1000
	Adampur (Delivery)	6500	7400	-900
	Sirsa (Loose)	-	7800	-
	Bhiwani (Delivery)	6000	7000	-1000
	Dhabwali (Loose)	6000	7000	-1000
	Dhabwali (Delivery)	6300	7500	-1200

Gujarat	Deesa (Loose)	6500	6750	-250
	Patan (Loose)	6600	6935	-335
	Rajkot (Loose)	6700	7050	-350
Madhya pradesh	Dabra (Loose)	7000	8000	-1000
Guar Gum				
Rajasthan	Jodhpur	17500	20400	-2900
	Alwar	18000	21000	-3000
Haryana	Sirsa	-	20500	-
	Bhiwani	18500	20600	-2100
	Dhabwali	18000	20500	-2500

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	9/21/2013	9/20/2013	Change
Rajasthan	Jodhpur	6000	8000	-2000
	Sri-Ganganagar	500	1000	-500
	Nagaur	75	20	55
	Alwar	100	200	-100
	Churu	200	200	Unch
	Bikaner	100	100	Unch
	Khajuwala Bikaner	250	300	-50
	Nokha	50	100	-50
	Hanumangarh	200	150	50
Haryana	Adampur	2500	2000	500
	Sirsa	-	500	-
	Bhiwani	200	200	Unch
	Dhabwali	100	500	-400
Gujarat	Deesa	700	500	200
	Patan (Loose)	152	160	-8
	Rajkot	750	915	-165
Madhya pradesh	Dabra	-	15	-
Total Arrival		11877	14860	-2983

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