

Domestic Fundamentals:

- Guar seed as well as gum prices declined today in key spot markets. Consistent arrivals of guar in the markets led the prices downwards.
- Rainfall has been arrived in Bikaner, Churu region which gives boost to the guar crop.
- Guar arrivals likely to start in the first week of October from Haryana as reported.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading.
- Some scattered rainfall has been reported in Bikaner region as reported. It is notable that standing guar crop needs rainfall at this point of time. Some 15-20% crop has already damage due to lack of rainfall in Rajasthan state as reported.
- Around 37000 tons of guar gum (Splits and powder) exported to various countries in August month 2013 as reported. It is notable that India has exported 45000 tons of guar gum (Splits and Powder) in July month 2013.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-250.00	6290	6500	6230	6230
Nov-13	-250.00	6130	6260	6060	6060
Dec-13	-250.00	6150	6260	6080	6080

Contract	Volume	Change	OI	Change
Oct-13	7,690	7454	5394	69
Nov-13	6447	6377	8017	439
Dec-13	602	591	1569	50

Stocks	Demat	In-Process	Total	FED
	21.9.2013	21.9.2013	21.9.2013	7.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-730	17890	18390	17710	17710
Nov-13	-720	17620	17840	17440	17440
Dec-13	-700	17530	17710	17350	17370

Contract	Volume	Change	OI	Change
Oct-13	1563	1546	946	51
Nov-13	1311	1292	2686	-25
Dec-13	113	113	143	27

Churi and Korma Prices: As of September 23,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1825
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of September 23,2013

	Variety	Value (\$/MT)
Guargum Split		2879
Guargum Powder	200 Mesh 5000 CPS	3519
	200 Mesh 3500 CPS	3359
Guargum Meal	Meal 40%	320
	Meal 50%	480

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/23/2013	9/21/2013	
Rajasthan	Jodhpur (Loose)	5500	6000	-500
	Jodhpur(Delivery)	6000	6500	-500
	Sri-Ganganagar(Loose)	5700	7400	-1700
	Sri-Ganganagar (Delivery)	5800	7600	-1800
	Nagaur (Loose)	6100	6400	-300
	Alwar (loose)	5500	6500	-1000
	Churu (Delivery)	6000	7000	-1000
	Bikaner (Loose)	5800	6100	-300
	Bikaner (Delivery)	6100	6400	-300
	Khajuwala Bikaner (Loose)	6150	6200	-50
	Khajuwala Bikaner(Delivery)	6396	6448	-52
	Nokha(Loose)	5900	6500	-600
	Nokha (Delivery)	6112	6740	-628
	Hanumangarh (Loose)	6200	6300	-100
	Hanumangarh (Delivery)	6450	6500	-50
Haryana	Adampur (Loose)	6200	6200	Unch
	Adampur (Delivery)	6500	6500	Unch
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	5500	6000	-500
	Dhabwali (Loose)	6000	6000	Unch
	Dhabwali (Delivery)	6250	6300	-50
Gujarat	Deesa (Loose)	5500	6500	-1000

	Patan (Loose)	6000	6600	-600
	Rajkot (Loose)	6000	6700	-700
Madhya pradesh	Dabra (Loose)	-	7000	-
Guar Gum				
Rajasthan	Jodhpur	16500	17500	-1000
	Alwar	16500	18000	-1500
Haryana	Sirsa	-	-	-
	Bhiwani	18300	18500	-200
	Dhabwali	18500	18000	+500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9/23/2013	9/21/2013	Change
Rajasthan	Jodhpur	6000	6000	Unch
	Sri-Ganganagar	1000	500	+500
	Nagaur	30	75	-45
	Alwar	100	100	Unch
	Churu	200	200	Unch
	Bikaner	100	100	Unch
	Khajuwala Bikaner	200	250	-50
	Nokha	20	50	-30
	Hanumangarh	300	200	+100
Haryana	Adampur	1000	2500	-1500
	Sirsa	-	-	-
	Bhiwani	200	200	Unch
	Dhabwali	150	100	+50
Gujarat	Deesa	500	700	-200
	Patan (Loose)	106	152	-46
	Rajkot	780	750	+30
Madhya pradesh	Dabra	-	-	-
Total Arrival		10686	11877	-1191

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