

Domestic Fundamentals:

- Guar prices improved today slightly due to lower arrivals compared to prior day. However overall sentiments remained weak for guar seed as well as gum.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.
- Pressure continues on guar seed and gum prices on the expectation of improved standing crop status due to recent rains in major growing states like Rajasthan and Gujarat.
- Fear of more dip in cash market encouraged stock holders to release stock (old) at regular intervals. Besides, new crop from Haryana is expected to hit the market in the first week of October.
- Recent rains in Bikaner, Churu region have ensured improvement in standing crop and it would compensate earlier loss to the crop to some extent. There is still uncertainty over the size of old stock. However, market participants feel that there is ample old stock in the market.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading. It would help to limit the cartel game.

Outlook:

Overall sentiment remains bearish. However, profit booking in the future market may lend support for the short term.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	210.00	5410.00	5750.00	5370.00	5740.00
Nov-13	180.00	5090.00	5260.00	5000.00	5240.00
Dec-13	190.00	5070.00	5180.00	4960.00	5180.00

Contract	Volume	Change	OI	Change
Oct-13	4566	3667	4032	-505
Nov-13	9927	3730	13053	881
Dec-13	1957	574	2746	194

Stocks	Demat	In-Process	Total	FED
	3.10.2013	3.10.2013	3.10.2013	30.9.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	490.00	15050.00	16070.00	14920.00	15950.00
Nov-13	570.00	14350.00	14850.00	14210.00	14850.00
Dec-13	560.00	14200.00	14620.00	14050.00	14620.00

Contract	Volume	Change	OI	Change
Oct-13	1544	1534	571	-145
Nov-13	2265	1023	2538	-241
Dec-13	181	-9	365	18

Churi and Korma Prices: As of October 4, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1075
Korma	Sri-Ganganagar	1900

Guar Export Prices: As of October 4,2013

	Variety	Value (\$/MT)
Guargum Split		2606
Guargum Powder	200 Mesh 5000 CPS	3257
	200 Mesh 3500 CPS	3094
Guargum Meal	Meal 40%	360
	Meal 50%	540

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	4-10-2013	3-10-2013	
Rajasthan	Jodhpur (Loose)	5600	5200	400
	Jodhpur(Delivery)	5700	5700	Unch
	Sri-Ganganagar(Loose)	5700	5700	Unch
	Sri-Ganganagar (Delivery)	6000	5900	100
	Nagaur (Loose)	-	5900	-
	Alwar (loose)	5500	5200	300
	Churu (Delivery)	6000	5800	200
	Bikaner (Loose)	5700	5200	500
	Bikaner (Delivery)	6000	5500	500
	Khajuwala Bikaner (Loose)	5900	5620	280
	Khajuwala Bikaner(Delivery)	5900	5630	270
	Nokha(Loose)	5600	5500	100
	Nokha (Delivery)	5800	5698	102
	Hanumangarh (Loose)	-	5700	-
	Hanumangarh (Delivery)	-	5900	-
Haryana	Adampur (Loose)	6250	5800	450
	Adampur (Delivery)	6500	6000	500
	Sirsa (Loose)	5500	5500	Unch
	Bhiwani (Delivery)	5700	5500	200
	Dhabwali (Loose)	5900	5500	400
	Dhabwali (Delivery)	6100	5700	400
	Siwani (Loose)	5950	5700	250
	Ellanabad (Loose)	6600	5900	700
Gujarat	Deesa (Loose)	5250	5575	-325

Madhya pradesh	Patan (Loose)	5365	5660	-295
	Rajkot (Loose)	5500	5575	-75
	Dabra (Loose)	-	-	-
Guar Gum				
Rajasthan	Jodhpur	16000	15500	500
	Alwar	16000	15000	1000
Haryana	Sirsa	15700	15500	200
	Bhiwani	15700	15500	200
	Dhabwali	15000	15300	-300
	Ellanabad	16000	15000	1000

Arrivals (Quintals)				
Centre		4-10-2013	3-10-2013	Change
Rajasthan	Jodhpur	9000	10000	-1000
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	150	10	140
	Alwar	-	200	-
	Churu	300	200	100
	Bikaner	200	400	-200
	Khajuwala Bikaner	205	250	-45
	Nokha	100	200	-100
	Hanumangarh	-	100	-
Haryana	Adampur	1500	1000	500
	Sirsa	100	200	-100
	Bhiwani	200	200	Unch
	Dhabwali	100	100	Unch
	Siwani	200	100	100
	Ellanabad	100	100	Unch
Gujarat	Deesa	300	200	100
	Patan (Loose)	33	52	-19
	Rajkot	290	325	-35
Madhya pradesh	Dabra	-	-	-
Total Arrival		14778	15637	-859

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