

Domestic Fundamentals:

- Guar prices shows mixed sentiments owing to lower arrivals compared to prior day. However overall sentiments remained weak for guar seed as well as gum.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.
- Pressure continues on guar seed and gum prices on the expectation of improved standing crop status due to recent rains in major growing states like Rajasthan and Gujarat.
- Fear of more dip in cash market encouraged stock holders to release stock (old) at regular intervals. Besides, new crop from Haryana is expected to hit the market in the first week of October.
- Recent rains in Bikaner, Churu region have ensured improvement in standing crop and it would compensate earlier loss to the crop to some extent. There is still uncertainty over the size of old stock. However, market participants feel that there is ample old stock in the market.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading. It would help to limit the cartel game.

Outlook:

Overall sentiment remains bearish. However, profit booking in the future market may lend support for the short term.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-200.00	5760.00	5820.00	5530.00	5550.00
Nov-13	-210.00	5250.00	5260.00	5040.00	5040.00
Dec-13	-160.00	5180.00	5240.00	4980.00	5020.00

Contract	Volume	Change	OI	Change
Oct-13	2,187	-2379	3795	-237
Nov-13	7,748	-2179	14298	1245
Dec-13	1,829	-128	2808	62

Guar Stock position &

Stocks	Demat	In-Process	Total
	4.10.2013	4.10.2013	4.10.2013
Bikaner	52	0	52
Deesa	50	0	50
Sri Ganganagar	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-640.00	15910.00	16020.00	15380.00	15380.00
Nov-13	-470.00	14800.00	14850.00	14260.00	14380.00
Dec-13	-400.00	14500.00	14510.00	14200.00	14220.00

Contract	Volume	Change	OI	Change
Oct-13	736	-808	515	-56
Nov-13	1,448	-817	2884	346
Dec-13	135	-46	361	-4

Churi and Korma Prices: As of October 5, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1075
Korma	Sri-Ganganagar	1900

Guar Export Prices: As of October 5, 2013

	Variety	Value (\$/MT)
Guargum Split		2606
Guargum Powder	200 Mesh 5000 CPS	3257
	200 Mesh 3500 CPS	3094
Guargum Meal	Meal 40%	360
	Meal 50%	540

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	5-10-2013	4-10-2013	
Rajasthan	Jodhpur (Loose)	5500	5600	-100
	Jodhpur(Delivery)	6000	5700	300
	Sri-Ganganagar(Loose)	5800	5700	100
	Sri-Ganganagar (Delivery)	5800	6000	-200
	Nagaur (Loose)	5200	5400	-200
	Alwar (loose)	5500	5500	Unch
	Churu (Delivery)	6000	6000	Unch
	Bikaner (Loose)	5800	5700	100
	Bikaner (Delivery)	6100	6000	100
	Khajuwala Bikaner (Loose)	-	5900	-
	Khajuwala Bikaner(Delivery)	-	5900	-
	Nokha(Loose)	-	5600	-
	Nokha (Delivery)	-	5800	-
	Hanumangarh (Loose)	-	-	-
	Hanumangarh (Delivery)	-	-	-
Haryana	Adampur (Loose)	6000	6250	-250
	Adampur (Delivery)	6300	6500	-200
	Sirsa (Loose)	5500	5500	Unch
	Bhiwani (Delivery)	5500	5700	-200
	Dhabwali (Loose)	-	5900	-
	Dhabwali (Delivery)	-	6100	-
	Siwani (Loose)	-	5950	-
	Ellanabad (Loose)	6200	6600	-400
Gujarat	Deesa (Loose)	-	5250	-

Madhya pradesh	Patan (Loose)	5925	5365	560
	Rajkot (Loose)	5905	5500	405
	Dabra (Loose)	-	-	-
Guar Gum				
Rajasthan	Jodhpur	16000	16000	Unch
	Alwar	16000	16000	Unch
Haryana	Sirsa	15500	15700	-200
	Bhiwani	15500	15700	-200
	Dhabwali	-	15000	-
	Ellanabad	15800	16000	-200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		5-10-2013	4-10-2013	Change
Rajasthan	Jodhpur	8000	9000	-1000
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	200	150	50
	Alwar	200	-	-
	Churu	400	300	100
	Bikaner	300	200	100
	Khajuwala Bikaner	-	205	-
	Nokha	-	100	-
	Hanumangarh	-	-	-
Haryana	Adampur	1200	1500	-300
	Sirsa	100	100	Unch
	Bhiwani	200	200	Unch
	Dhabwali	-	100	-
	Siwani	-	200	-
	Ellanabad	100	100	Unch
Gujarat	Deesa	-	300	-
	Patan (Loose)	55	33	22
	Rajkot	321	290	31
Madhya pradesh	Dabra	-	-	-
Total Arrival		13076	14778	-1702

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