

Domestic Fundamentals:

- Guar prices shows weak tone in key spot markets on Monday owing to higher arrivals.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.
- Pressure continues on guar seed and gum prices on the expectation of improved standing crop status due to recent rains in major growing states like Rajasthan and Gujarat.
- Fear of more dip in cash market encouraged stock holders to release stock (old) at regular intervals. Besides, new crop from Haryana is expected to hit the market in the first week of October.
- Recent rains in Bikaner, Churu region have ensured improvement in standing crop and it would compensate earlier loss to the crop to some extent. There is still uncertainty over the size of old stock. However, market participants feel that there is ample old stock in the market.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading. It would help to limit the cartel game.

Outlook:

Overall sentiment remains bearish. However, profit booking in the future market may lend support for the short term.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-60.00	5570.00	5660.00	5330.00	5490.00
Nov-13	30.00	5030.00	5140.00	4850.00	5070.00
Dec-13	0.00	5010.00	5100.00	4840.00	5020.00

Contract	Volume	Change	OI	Change
Oct-13	2341	154	3555	-240
Nov-13	10961	3213	14367	69
Dec-13	2192	363	3034	226

Stocks	Demat	In-Process	Total	FED
	3.10.2013	3.10.2013	3.10.2013	30.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-470.00	15300.00	15480.00	14770.00	14910.00
Nov-13	-220.00	14450.00	14450.00	13740.00	14090.00
Dec-13	-220.00	14200.00	14320.00	13690.00	14040.00

Contract	Volume	Change	OI	Change
Oct-13	546	-190	508	-7
Nov-13	2496	1048	2886	2
Dec-13	282	147	394	33

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1750
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of October 7,2013

	Variety	Value (\$/MT)
Guargum Split		2590
Guargum Powder	200 Mesh 5000 CPS	3238
	200 Mesh 3500 CPS	3076
Guargum Meal	Meal 40%	340
	Meal 50%	500

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10/7/2013	10/5/2013	
Rajasthan	Jodhpur (Loose)	5000	5500	-500
	Jodhpur(Delivery)	5500	6000	-500
	Sri-Ganganagar(Loose)	5500	5600	-100
	Sri-Ganganagar (Delivery)	5700	5800	-100
	Nagaur (Loose)	5000	5200	-200
	Alwar (loose)	5550	5500	50
	Churu (Delivery)	6000	6000	Unch
	Bikaner (Loose)	5550	5800	-250
	Bikaner (Delivery)	5800	6100	-300
	Khajuwala Bikaner (Loose)	5550	-	-
	Khajuwala Bikane(Delivery)	5772	-	-
	Nokha(Loose)	5300	-	-
	Nokha (Delivery)	5490	-	-
	Hanumangarh (Loose)	5500	-	-
	Hanumangarh (Delivery)	5700	-	-
Haryana	Adampur (Loose)	5800	6000	-200
	Adampur (Delivery)	6000	6300	-300
	Sirsa (Loose)	5400	5500	-100
	Bhiwani (Delivery)	5700	5500	200
	Dhabwali (Loose)	5400	-	-
	Dhabwali (Delivery)	5700	-	-
	Siwani (Loose)	5750	-	-
	Ellanabad (Loose)	6000	6200	-200
Gujarat	Deesa (Loose)	5325	-	-

	Patan (Loose)	6255	5925	330
	Rajkot (Loose)	5575	5905	-330
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	15000	16000	-1000
	Alwar	15500	16000	-500
Haryana	Sirsa	15600	15500	100
	Bhiwani	15600	15500	100
	Dhabwali	15000	-	-
	Ellanabad	14800	15800	-1000

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		10/7/2013	10/5/2013	Change
Rajasthan	Jodhpur	12000	8000	4000
	Sri-Ganganagar	5000	2000	3000
	Nagaur	100	200	-
	Alwar	200	200	Unch
	Churu	300	400	-100
	Bikaner	400	300	100
	Khajuwala Bikaner	400	-	-
	Nokha	50	-	-
	Hanumangarh	250	-	-
Haryana	Adampur	1000	1200	-200
	Sirsa	200	100	-
	Bhiwani	200	200	Unch
	Dhabwali	200	-	-
	Siwani	100	-	-
	Ellanabad	250	100	150
Gujarat	Deesa	700	-	-
	Patan (Loose)	42	55	-13
	Rajkot	350	321	29
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		21742	13076	8666

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