

Domestic Fundamentals:

- Guar prices gain momentum today in key guar spot markets on Tuesday. Lower arrivals in the markets led the prices up.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.
- Pressure continues on guar seed and gum prices on the expectation of improved standing crop status due to recent rains in major growing states like Rajasthan and Gujarat.
- Fear of more dip in cash market encouraged stock holders to release stock (old) at regular intervals. Besides, new crop from Haryana is expected to hit the market in the first week of October.
- Recent rains in Bikaner, Churu region have ensured improvement in standing crop and it would compensate earlier loss to the crop to some extent. There is still uncertainty over the size of old stock. However, market participants feel that there is ample old stock in the market.
- Market regulator FMC is asking the exchanges to probe the price fluctuations in guar trading. It would help to limit the cartel game.

Outlook:

Overall sentiment remains bearish. However, profit booking in the future market may lend support for the short term.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	210.00	5380.00	5680.00	5370.00	5680.00
Nov-13	200.00	5030.00	5260.00	5030.00	5260.00
Dec-13	200.00	5050.00	5230.00	5030.00	5230.00

Contract	Volume	Change	OI	Change
Oct-13	2093	-2473	3016	-1016
Nov-13	11009	1082	12749	-304
Dec-13	2235	278	3220	474

Stocks	Demat	In-Process	Total	FED
	7.10.2013	7.10.2013	7.10.2013	30.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	600.00	14900.00	15600.00	14550.00	15600.00
Nov-13	560.00	14080.00	14630.00	14000.00	14630.00
Dec-13	530.00	14130.00	14660.00	14070.00	14630.00

Contract	Volume	Change	OI	Change
Oct-13	387	-1157	415	-156
Nov-13	2128	-137	3147	609
Dec-13	198	17	366	1

Churi and Korma Prices: As of October 8, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1750
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of October 8,2013

	Variety	Value (\$/MT)
Guargum Split		2594
Guargum Powder	200 Mesh 5000 CPS	3243
	200 Mesh 3500 CPS	3080
Guargum Meal	Meal 40%	340
	Meal 50%	500

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10/8/2013	10/7/2013	
Rajasthan	Jodhpur (Loose)	5000	5000	Unch
	Jodhpur(Delivery)	5500	5500	Unch
	Sri-Ganganagar(Loose)	5750	5500	250
	Sri-Ganganagar (Delivery)	6000	5700	300
	Nagaur (Loose)	5200	5000	200
	Alwar (loose)	5100	5550	-450
	Churu (Delivery)	5700	6000	-300
	Bikaner (Loose)	5800	5550	250
	Bikaner (Delivery)	6100	5800	300
	Khajuwala Bikaner (Loose)	5800	5550	250
	Khajuwala Bikane(Delivery)	6032	5772	260
	Nokha(Loose)	5400	5300	100
	Nokha (Delivery)	5596	5490	106
	Hanumangarh (Loose)	5800	5500	300
	Hanumangarh (Delivery)	6000	5700	300
Haryana	Adampur (Loose)	5800	5800	Unch
	Adampur (Delivery)	6000	6000	Unch
	Sirsa (Loose)	5700	5400	300
	Bhiwani (Delivery)	5800	5700	100
	Dhabwali (Loose)	5800	5400	400
	Dhabwali (Delivery)	6000	5700	300
	Siwani (Loose)	5900	5750	150
	Ellanabad (Loose)	6000	6000	Unch
Gujarat	Deesa (Loose)	5250	5325	-75

	Patan (Loose)	5325	6255	-930
	Rajkot (Loose)	5625	5575	50
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	15500	15000	500
	Alwar	15500	15500	Unch
Haryana	Sirsa	16000	15600	400
	Bhiwani	16000	15600	400
	Dhabwali	15500	15000	500
	Ellanabad	16300	15300	1000

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	10/8/2013	10/7/2013	Change
Rajasthan	Jodhpur	8000	12000	-4000
	Sri-Ganganagar	5000	5000	Unch
	Nagaur	25	100	-75
	Alwar	200	200	Unch
	Churu	500	300	200
	Bikaner	200	400	-200
	Khajuwala Bikaner	300	400	-100
	Nokha	50	50	Unch
	Hanumangarh	400	250	150
Haryana	Adampur	2500	1000	1500
	Sirsa	300	200	100
	Bhiwani	300	200	100
	Dhabwali	600	200	400
	Siwani	100	100	Unch
	Ellanabad	500	250	250
Gujarat	Deesa	200	700	-500
	Patan (Loose)	45	42	3
	Rajkot	456	350	106
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		19676	21742	-2066

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>