

Domestic Fundamentals:

- Guar prices improved today in key spot markets despite of higher arrivals compared to prior day.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

Outlook:

Overall sentiment remains bearish. However, profit booking in the future market may lend support for the short term.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	140	5790	5900	5710	5820
Nov-13	210	5360	5470	5330	5470
Dec-13	200	5380	5430	5330	5430

Contract	Volume	Change	OI	Change
Oct-13	2320	227	2475	-541
Nov-13	8949	-2060	13783	1034
Dec-13	771	-1464	3065	-155

Stocks	Demat	In-Process	Total	FED
	8.10.2013	8.10.2013	8.10.2013	30.9.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	450	15800	16190	15450	16050
Nov-13	580	14710	15210	14710	15210
Dec-13	570	14740	14890	14740	14890

Contract	Volume	Change	OI	Change
Oct-13	658	271	282	-133
Nov-13	2237	109	3187	40
Dec-13	3	-195	367	1

Churi and Korma Prices: As of October 9, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1750
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1185

Guar Export Prices: As of October 9, 2013

	Variety	Value (\$/MT)
Guargum Split		2584
Guargum Powder	200 Mesh 5000 CPS	3230
	200 Mesh 3500 CPS	3069
Guargum Meal	Meal 40%	340
	Meal 50%	500

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10/9/2013	10/8/2013	
Rajasthan	Jodhpur (Loose)	5500	5000	500
	Jodhpur(Delivery)	6000	5500	500
	Sri-Ganganagar(Loose)	6000	5750	250
	Sri-Ganganagar (Delivery)	6200	6000	200
	Nagaur (Loose)	5400	5200	200
	Alwar (loose)	5700	5100	600
	Churu (Delivery)	6300	5700	600
	Bikaner (Loose)	6100	5800	300
	Bikaner (Delivery)	6400	6100	300
	Khajuwala Bikaner (Loose)	6122	5800	322
	Khajuwala Bikaner(Delivery)	6367	6032	335
	Nokha(Loose)	5900	5400	500
	Nokha (Delivery)	6112	5596	516
	Hanumangarh (Loose)	6080	5800	280
	Hanumangarh (Delivery)	6250	6000	250
Haryana	Adampur (Loose)	6300	5800	500
	Adampur (Delivery)	6500	6000	500
	Sirsa (Loose)	6200	5700	500
	Bhiwani (Delivery)	6200	5800	400
	Dhabwali (Loose)	6000	5800	200
	Dhabwali (Delivery)	6300	6000	300
	Siwani (Loose)	6200	5900	300
	Ellanabad (Loose)	6150	6000	150
Gujarat	Deesa (Loose)	5500	5250	250

	Patan (Loose)	5400	5325	75
	Rajkot (Loose)	5675	5625	50
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	16500	15500	1000
	Alwar	16500	15500	1000
Haryana	Sirsa	17000	16000	1000
	Bhiwani	17000	16000	1000
	Dhabwali	16000	15500	500
	Ellanabad	16500	16300	200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	10/9/2013	10/8/2013	Change
Rajasthan	Jodhpur	12000	8000	4000
	Sri-Ganganagar	4000	5000	-1000
	Nagaur	25	25	Unch
	Alwar	300	200	100
	Churu	500	500	Unch
	Bikaner	200	200	Unch
	Khajuwala Bikaner	300	300	Unch
	Nokha	100	50	50
	Hanumangarh	400	400	Unch
Haryana	Adampur	2000	2500	-500
	Sirsa	150	300	-150
	Bhiwani	200	300	-100
	Dhabwali	500	600	-100
	Siwani	150	100	50
	Ellanabad	400	500	-100
Gujarat	Deesa	50	200	-150
	Patan (Loose)	16	45	-29
	Rajkot	475	456	19
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		21766	19676	2090

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