

Domestic Fundamentals:

- Weak demand and good sowing status of guar seed led the prices decline in key markets.
- Crop situation of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

Outlook:

Overall sentiment remains bearish. However, profit booking in the future market may lend support for the short term.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-230.00	5730.00	5730.00	5600.00	5600.00
Nov-13	-210.00	5470.00	5520.00	5260.00	5260.00
Dec-13	-170.00	5590.00	5590.00	5220.00	5260.00

Contract	Volume	Change	OI	Change
Oct-13	2123	-197	2175	-300
Nov-13	9947	998	14257	474
Dec-13	2489	1718	3197	132

Stocks	Demat	In-Process	Total	FED
	9.10.2013	9.10.2013	9.10.2013	7.10.20
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-620.00	15700.00	15700.00	15350.00	15360.00
Nov-13	-600.00	15100.00	15150.00	14610.00	14610.00
Dec-13	-230.00	15330.00	15330.00	14470.00	14660.00

Contract	Volume	Change	OI	Change
Oct-13	300	-358	221	-61
Nov-13	2146	-91	3416	229
Dec-13	335	332	393	26

Churi and Korma Prices: As of October 10, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1750
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of October 10, 2013

	Variety	Value (\$/MT)
Guargum Split		2575
Guargum Powder	200 Mesh 5000 CPS	3219
	200 Mesh 3500 CPS	3058
Guargum Meal	Meal 40%	340
	Meal 50%	500

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10/10/2013	10/9/2013	
Rajasthan	Jodhpur (Loose)	5500	5500	Unch
	Jodhpur(Delivery)	5900	6000	-100
	Sri-Ganganagar(Loose)	6000	6000	Unch
	Sri-Ganganagar (Delivery)	6300	6200	100
	Nagaur (Loose)	5500	5400	100
	Alwar (loose)	5500	5700	-200
	Churu (Delivery)	6000	6300	-300
	Bikaner (Loose)	5600	6100	-500
	Bikaner (Delivery)	6100	6400	-300
	Khajuwala Bikaner (Loose)	6000	6122	-122
	Khajuwala Bikaner(Delivery)	6240	6367	-127
	Nokha(Loose)	5400	5900	-500
	Nokha (Delivery)	5594	6112	-518
	Hanumangarh (Loose)	5850	6080	-230
	Hanumangarh (Delivery)	6050	6250	-200
Haryana	Adampur (Loose)	6100	6300	-200
	Adampur (Delivery)	6500	6500	Unch
	Sirsa (Loose)	5800	6200	-400
	Bhiwani (Delivery)	5800	6200	-400
	Dhabwali (Loose)	5700	6000	-300
	Dhabwali (Delivery)	6000	6300	-300
	Siwani (Loose)	6050	6200	-150

	Ellanabad (Loose)	6000	6150	-150
Gujarat	Deesa (Loose)	5500	5500	Unch
	Patan (Loose)	5810	5400	410
	Rajkot (Loose)	5950	5675	275
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	16000	16500	-500
	Alwar	16000	16500	-500
Haryana	Sirsa	15500	17000	-1500
	Bhiwani	15500	17000	-1500
	Dhabwali	16000	16000	Unch
	Ellanabad	16000	16500	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	10/10/2013	10/9/2013	Change
Rajasthan	Jodhpur	10000	12000	-2000
	Sri-Ganganagar	5000	4000	1000
	Nagaur	50	25	25
	Alwar	300	300	Unch
	Churu	300	500	-200
	Bikaner	250	200	50
	Khajuwala Bikaner	400	300	100
	Nokha	50	100	-50
	Hanumangarh	500	400	100
Haryana	Adampur	2000	2000	Unch
	Sirsa	100	150	-50
	Bhiwani	150	200	-50
	Dhabwali	600	500	100
	Siwani	150	150	Unch
	Ellanabad	500	400	100
Gujarat	Deesa	60	50	10
	Patan (Loose)	26	16	10
	Rajkot	510	475	35
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		20946	21766	-820

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