

## Domestic Fundamentals:

- Mixed sentiments recorded in key guar markets as markets could not find adequate cues to decide the prices either side.
- Haryana region have got recent rainfall which might delay the arrivals from Haryana.
- Crop situation of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

## Outlook:

Prices of guar should take upside move little bit in the coming days considering wet conditions in Haryana region which would delay the new crop arrivals.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	0.00	5500.00	5720.00	5470.00	5600.00
Nov-13	60.00	5250.00	5400.00	5140.00	5320.00
Dec-13	110.00	5270.00	5410.00	5150.00	5370.00

Contract	Volume	Change	OI	Change
Oct-13	1142	-981	1530	-645
Nov-13	8184	-1763	14499	242
Dec-13	2268	-221	3447	250

Stocks	Demat	In-Process	Total	F
	10.10.2013	10.10.2013	10.10.2013	7.10
Deesa	52	0	52	
Bikaner	50	0	50	
Ganganagar	-	-	-	

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	0.00	15200.00	15470.00	14940.00	15470.00
Nov-13	120.00	14550.00	14950.00	14220.00	14730.00
Dec-13	130.00	14540.00	15100.00	14330.00	14800.00

Contract	Volume	Change	OI	Change
Oct-13	112	-188	150	-71
Nov-13	1,855	-291	3,497	81
Dec-13	244	-91	376	-17

**Churi and Korma Prices: As of October 11, 2013**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1300
Korma	Sri-Ganganagar	1950

**Guar Export Prices: As of October 11,2013**

	Variety	Value (\$/MT)
Guargum Split		2780
Guargum Powder	200 Mesh 5000 CPS	3434
	200 Mesh 3500 CPS	3271
Guargum Meal	Meal 40%	340
	Meal 50%	520

**Guar Seed Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		10/11/2013	10/10/2013	
Rajasthan	<b>Guar Seeds</b>			
	Jodhpur (Loose)	5500	5500	Unch
	Jodhpur(Delivery)	6000	5900	100
	Sri-Ganganagar(Loose)	5700	6000	-300
	Sri-Ganganagar (Delivery)	5900	6300	-400
	Nagaur (Loose)	5200	5500	-300
	Alwar (loose)	5500	5500	Unch
	Churu (Delivery)	5600	6000	-400
	Bikaner (Loose)	5800	5600	200
	Bikaner (Delivery)	6100	6100	Unch
	Khajuwala Bikaner (Loose)	5800	6000	-200
	Khajuwala Bikane(Delivery)	6032	6240	-208
	Nokha(Loose)	5700	5400	300
	Nokha (Delivery)	5905	5594	311
	Hanumangarh (Loose)	5910	5850	60
	Hanumangarh (Delivery)	6150	6050	100
Haryana	Adampur (Loose)	6100	6100	Unch
	Adampur (Delivery)	6300	6500	-200
	Sirsa (Loose)	6000	5800	200
	Bhiwani (Delivery)	6000	5800	200
	Dhabwali (Loose)	6000	5700	300
	Dhabwali (Delivery)	6200	6000	200
	Siwani (Loose)	5800	6050	-250

	Ellanabad (Loose)	5900	6000	-100
Gujarat	Deesa (Loose)	5500	5500	Unch
	Patan (Loose)	5505	5810	-305
	Rajkot (Loose)	5500	5950	-450
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	16000	16000	Unch
	Alwar	16000	16000	Unch
Haryana	Sirsa	16000	15500	500
	Bhiwani	15500	15500	Unch
	Dhabwali	16000	16000	Unch
	Ellanabad	15700	16000	-300

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	10/11/2013	10/10/2013	Change
Rajasthan	Jodhpur	15000	10000	5000
	Sri-Ganganagar	5000	5000	Unch
	Nagaur	50	50	Unch
	Alwar	NA	300	-
	Churu	500	300	200
	Bikaner	150	250	-100
	Khajuwala Bikaner	250	400	-150
	Nokha	100	50	50
	Hanumangarh	500	500	Unch
Haryana	Adampur	2000	2000	Unch
	Sirsa	100	100	Unch
	Bhiwani	150	150	Unch
	Dhabwali	1000	600	400
	Siwani	500	150	350
	Ellanabad	500	500	Unch
Gujarat	Deesa	200	60	140
	Patan (Loose)	30	26	4
	Rajkot	450	510	-60
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		26480	20946	5534

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