

Domestic Fundamentals:

- Mixed sentiments recorded in key guar markets as markets could not find adequate cues to decide the prices either side.
- Haryana region have got recent rainfall which might delay the arrivals from Haryana.
- Crop situation of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

Outlook:

Prices of guar should take upside move little bit in the coming days considering wet conditions in Haryana region which would delay the new crop arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	170.00	5690.00	5800.00	5630.00	5790.00
Nov-13	60.00	5300.00	5500.00	5280.00	5400.00
Dec-13	60.00	5400.00	5520.00	5300.00	5430.00

Contract	Volume	Change	OI	Change
Oct-13	496	-646	1230	-300
Nov-13	5017	-3167	14685	186
Dec-13	1821	-447	3462	15

Stocks	Demat	In-Process	Total	F
	11.10.2013	11.10.2013	11.10.2013	7.10
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	250.00	15210.00	15780.00	15210.00	15580.00
Nov-13	150.00	14600.00	15200.00	14600.00	14910.00
Dec-13	200.00	14760.00	15260.00	14760.00	15020.00

Contract	Volume	Change	OI	Change
Oct-13	32	-80	125	-25
Nov-13	996	-859	3,601	104
Dec-13	120	-124	398	22

Churi and Korma Prices: As of October 12, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1300
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 12, 2013

	Variety	Value (\$/MT)
Guargum Split		2786
Guargum Powder	200 Mesh 5000 CPS	3441
	200 Mesh 3500 CPS	3278
Guargum Meal	Meal 40%	340
	Meal 50%	520

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10/12/2013	10/11/2013	
Rajasthan	Jodhpur (Loose)	5700	5500	200
	Jodhpur(Delivery)	6300	6000	300
	Sri-Ganganagar(Loose)	5800	5700	100
	Sri-Ganganagar (Delivery)	6000	5900	100
	Nagaur (Loose)	5800	5200	600
	Alwar (loose)	5500	5500	Unch
	Churu (Delivery)	5700	5600	100
	Bikaner (Loose)	6000	5800	200
	Bikaner (Delivery)	6200	6100	100
	Khajuwala Bikaner (Loose)	5900	5800	100
	Khajuwala Bikaner(Delivery)	6136	6032	104
	Nokha(Loose)	5500	5700	-200
	Nokha (Delivery)	5698	5905	-207
	Hanumangarh (Loose)	5900	5910	-10
	Hanumangarh (Delivery)	6150	6150	Unch
Haryana	Adampur (Loose)	6000	6100	-100
	Adampur (Delivery)	6200	6300	-100
	Sirsa (Loose)	5700	6000	-300
	Bhiwani (Delivery)	5500	6000	-500
	Dhabwali (Loose)	6000	6000	Unch
	Dhabwali (Delivery)	6300	6200	100
	Siwani (Loose)	5900	5800	100

	Ellanabad (Loose)	5900	5900	Unch
Gujarat	Deesa (Loose)	5550	5500	50
	Patan (Loose)	5555	5505	50
	Rajkot (Loose)	5505	5500	5
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	16000	16000	Unch
	Alwar	16000	16000	Unch
Haryana	Sirsa	15500	16000	-500
	Bhiwani	15000	15500	-500
	Dhabwali	16200	16000	200
	Ellanabad	16000	15700	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	10/12/2013	10/11/2013	Change
Rajasthan	Jodhpur	15000	15000	Unch
	Sri-Ganganagar	5000	5000	Unch
	Nagaur	50	50	Unch
	Alwar	NA	NA	-
	Churu	200	500	-300
	Bikaner	100	150	-50
	Khajuwala Bikaner	300	250	50
	Nokha	100	100	Unch
	Hanumangarh	400	500	-100
Haryana	Adampur	2000	2000	Unch
	Sirsa	100	100	Unch
	Bhiwani	200	150	50
	Dhabwali	600	1000	-400
	Siwani	300	500	-200
	Ellanabad	300	500	-200
Gujarat	Deesa	100	200	-100
	Patan (Loose)	5	30	-25
	Rajkot	345	450	-105
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		25100	26480	-1380

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