

Domestic Fundamentals:

- Guar prices traded weak in key spot markets on Tuesday. Weak demand and increasing arrivals pressurize the prices.
- It is notable that new crop arrives in Haryana with moisture content of 16-18% at present. However, arrivals will get pace in early November from Haryana region as expected.
- Crop of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

Outlook:

Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-160.00	5600.00	5750.00	5460.00	5460.00
Nov-13	-200.00	5170.00	5190.00	5010.00	5010.00
Dec-13	-200.00	5170.00	5180.00	5020.00	5020.00

Contract	Volume	Change	OI	Change
Oct-13	302	-194	937	-293
Nov-13	6929	1912	15240	555
Dec-13	2245	424	3979	517

Stocks	Demat	In-Process	Total	FED
	14.10.2013	14.10.2013	14.10.2013	14.1
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-340.00	15300.00	15300.00	14810.00	14870.00
Nov-13	-570.00	14350.00	14500.00	13840.00	13840.00
Dec-13	-570.00	14220.00	14450.00	13870.00	13870.00

Contract	Volume	Change	OI	Change
Oct-13	47	15	92	-33
Nov-13	1,881	885	3,432	-169
Dec-13	408	288	644	246

Churi and Korma Prices: As of October 15, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1300
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 15,2013

	Variety	Value (\$/MT)
Guargum Split		2594
Guargum Powder	200 Mesh 5000 CPS	3242
	200 Mesh 3500 CPS	3080
Guargum Meal	Meal 40%	340
	Meal 50%	500

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		10/15/2013	10/12/2013	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5000	5700	-700
	Jodhpur(Delivery)	5500	6300	-800
	Sri-Ganganagar(Loose)	5550	5800	-250
	Sri-Ganganagar (Delivery)	5750	6000	-250
	Nagaur (Loose)	5500	5800	-300
	Alwar (loose)	5000	5500	-500
	Churu (Delivery)	5500	5700	-200
	Bikaner (Loose)	5500	6000	-500
	Bikaner (Delivery)	5700	6200	-500
	Khajuwala Bikaner (Loose)	5750	5900	-150
	Khajuwala Bikaner(Delivery)	5980	6136	-156
	Nokha(Loose)	5400	5500	-100
	Nokha (Delivery)	5596	5698	-102
	Hanumangarh (Loose)	5600	5900	-300
	Hanumangarh (Delivery)	5850	6150	-300
Haryana	Adampur (Loose)	5500	6000	-500
	Adampur (Delivery)	5700	6200	-500
	Sirsa (Loose)	5000	5700	-700
	Bhiwani (Delivery)	5500	5500	Unch
	Dhabwali (Loose)	5700	6000	-300
	Dhabwali (Delivery)	5900	6300	-400
	Siwani (Loose)	5600	5900	-300

	Ellanabad (Loose)	5400	5900	-500
Gujarat	Deesa (Loose)	5750	5550	200
	Patan (Loose)	6500	5555	945
	Rajkot (Loose)	6000	5505	495
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	15000	16000	-1000
	Alwar	15500	16000	-500
Haryana	Sirsa	14500	15500	-1000
	Bhiwani	15500	15000	500
	Dhabwali	15500	16200	-700
	Ellanabad	15500	16000	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	10/15/2013	10/12/2013	Change
Rajasthan	Jodhpur	15000	15000	Unch
	Sri-Ganganagar	6000	5000	1000
	Nagaur	30	50	-20
	Alwar	200	NA	-
	Churu	300	200	100
	Bikaner	600	100	500
	Khajuwala Bikaner	200	300	-100
	Nokha	200	100	100
	Hanumangarh	1000	400	600
Haryana	Adampur	4000	2000	2000
	Sirsa	500	100	400
	Bhiwani	200	200	Unch
	Dhabwali	500	600	-100
	Siwani	200	300	-100
	Ellanabad	200	300	-100
Gujarat	Deesa	80	100	-20
	Patan (Loose)	50	5	45
	Rajkot	190	345	-155
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		29450	25100	4350

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