

Domestic Fundamentals:

- Guar prices traded firm in key spot markets on Friday, due to lower arrival comparison to prior day.
- All India arrival of guar seed has been reported 29856 qtnl which is 5030 qtnl lower than previous day.
- It is notable that new crop arrives in Haryana with moisture content of 16-18% at present. However, arrivals will get pace in early November from Haryana region as expected.
- Crop of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

Outlook:

Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	90	5500	5770	5500	5640
Nov-13	90	4890	5030	4860	4980
Dec-13	60	4870	5000	4840	4920

Contract	Volume	Change	OI	Change
Oct-13	970	854	77	-801
Nov-13	7502	-1820	15858	317
Dec-13	3352	-723	5056	436

Stocks	Demat	In-Process	Total	FED
	17.10.2013	17.10.2013	17.10.2013	14.10.2013
Deesa	50	0	50	50
Bikaner	52	0	52	52
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	200	15020	15020	14650	14950
Nov-13	300	13650	14000	13580	13930
Dec-13	220	13500	13840	13440	13700

Contract	Volume	Change	OI	Change
Oct-13	62	19	18	-53
Nov-13	1229	-1696	3243	108
Dec-13	366	-641	881	-7

Guar Stock position &

Stocks	Demat	In-Process	Total	FE
	4.10.2013	4.10.2013	4.10.2013	30.9.2013
Bikaner	52	0	52	5

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400

Churi and Korma Prices: As of October 18, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1250
Korma	Jodhpur	1700
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of October 18,2013

	Variety	Value (\$/MT)
Guargum Split		2611
Guargum Powder	200 Mesh 5000 CPS	3264
	200 Mesh 3500 CPS	3101
Guargum Meal	Meal 40%	360
	Meal 50%	520

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	18-Oct-13	17-Oct-13	
Rajasthan	Jodhpur (Loose)	4800	5000	-200
	Jodhpur(Delivery)	5100	5300	-200
	Sri-Ganganagar(Loose)	5250	5050	200
	Sri-Ganganagar (Delivery)	5400	5200	200
	Nagaur (Loose)	5000	5200	-200
	Alwar (loose)	4800	4500	300
	Churu (Delivery)	5300	5000	300
	Bikaner (Loose)	5200	5250	-50
	Bikaner (Delivery)	5500	5500	Unch
	Khajuwala Bikaner (Loose)	5200	5250	-50
	Khajuwala Bikane(Delivery)	5408	5460	-52
	Nokha(Loose)	5200	5000	200
	Nokha (Delivery)	5387	5180	207
	Hanumangarh (Loose)	5330	5100	230
	Hanumangarh (Delivery)	5580	5200	380
Haryana	Adampur (Loose)	5300	5100	200
	Adampur (Delivery)	5500	5300	200
	Sirsa (Loose)	4800	5000	-200
	Bhiwani (Delivery)	4500	5000	-500
	Dhabwali (Loose)	5100	5000	100
	Dhabwali (Delivery)	5300	5300	Unch
	Siwani (Loose)	5300	5200	100
	Ellanabad (Loose)	5350	5150	200

Gujarat	Deesa (Loose)	5450	5050	400
	Patan (Loose)	5100	5485	-385
	Rajkot (Loose)	5385	5375	10
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	14500	14000	500
	Alwar	14500	14000	500
Haryana	Sirsa	12500	13000	-500
	Bhiwani	14300	14800	-500
	Dhabwali	14500	14200	300
	Ellanabad	15000	14200	800

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	18-Oct-13	17-Oct-13	Change
Rajasthan	Jodhpur	12000	15000	-3000
	Sri-Ganganagar	6000	9000	-3000
	Nagaur	100	40	60
	Alwar	100	300	-200
	Churu	200	200	Unch
	Bikaner	600	600	Unch
	Khajuwala Bikaner	200	300	-100
	Nokha	200	200	Unch
	Hanumangarh	500	800	-300
Haryana	Adampur	4000	2500	1500
	Sirsa	1200	1000	200
	Bhiwani	100	200	-100
	Dhabwali	1000	1000	Unch
	Siwani	900	700	200
	Ellanabad	1000	1500	-500
Gujarat	Deesa	915	1000	-85
	Patan (Loose)	52	90	-38
	Rajkot	789	456	333
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		29856	34886	-5030

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