

Domestic Fundamentals:

- Guar prices traded firm in key spot markets on Saturday, due to lower arrival comparison to prior day.
- All India arrival of guar seed has been reported 29856 qtnl which is 5030 qtnl lower than previous day.
- It is notable that new crop arrives in Haryana with moisture content of 16-18% at present. However, arrivals will get pace in early November from Haryana region as expected.
- Crop of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

Outlook:

Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-13	110.00	5000.00	5130.00	4980.00	5110.00
Dec-13	120.00	4960.00	5080.00	4900.00	5070.00
Jan-14	90.00	5050.00	5100.00	4960.00	5090.00

Contract	Volume	Change	OI	Change
Oct-13	970	854	77	-801
Nov-13	7502	-1820	15858	317
Dec-13	3352	-723	5056	436

Stocks	Demat	In-Process	Total	FED
	18.10.2013	18.10.2013	18.10.2013	14.10.2013
Deesa	52	0	52	5
Bikaner	50	0	50	5
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-13	240.00	14030.00	14250.00	13830.00	14160.00
Dec-13	280.00	13830.00	14000.00	13550.00	13990.00
Jan-14	20.00	14000.00	14100.00	13750.00	13910.00

Contract	Volume	Change	OI	Change
Oct-13	62	19	18	-53
Nov-13	1229	-1696	3243	108
Dec-13	366	-641	881	-7

Guar Stock position &

	Demat	In-Process	Total	FED
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Churi and Korma Prices: As of October 19, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1250
Korma	Jodhpur	1700
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of October 19,2013

	Variety	Value (\$/MT)
Guargum Split		2613
Guargum Powder	200 Mesh 5000 CPS	3266
	200 Mesh 3500 CPS	3103
Guargum Meal	Meal 40%	360
	Meal 50%	520

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-Oct-13	18-Oct-13	
Rajasthan	Jodhpur (Loose)	5200	4800	400
	Jodhpur(Delivery)	5500	5100	400
	Sri-Ganganagar(Loose)	5200	5250	-50
	Sri-Ganganagar (Delivery)	5350	5400	-50
	Nagaur (Loose)	5000	5000	Unch
	Alwar (loose)	5000	4800	200
	Churu (Delivery)	5500	5300	200
	Bikaner (Loose)	5600	5200	400
	Bikaner (Delivery)	5800	5500	300
	Khajuwala Bikaner (Loose)	5360	5200	160
	Khajuwala Bikaner(Delivery)	5574	5408	166
	Nokha(Loose)	5300	5200	100
	Nokha (Delivery)	5490	5387	103
	Hanumangarh (Loose)	5500	5330	170
	Hanumangarh (Delivery)	5700	5580	120
Haryana	Adampur (Loose)	5400	5300	100
	Adampur (Delivery)	5600	5500	100
	Sirsa (Loose)	5200	4800	400
	Bhiwani (Delivery)	5000	4500	500
	Dhabwali (Loose)	5200	5100	100
	Dhabwali (Delivery)	5400	5300	100
	Siwani (Loose)	5500	5300	200

	Ellanabad (Loose)	5400	5350	50
Gujarat	Deesa (Loose)	5500	5450	50
	Patan (Loose)	5240	5100	140
	Rajkot (Loose)	5475	5385	90
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	15000	14500	500
	Alwar	15000	14500	500
Haryana	Sirsa	14000	12500	1500
	Bhiwani	14400	14300	100
	Dhabwali	14500	14500	Unch
	Ellanabad	15400	15000	400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	19-Oct-13	18-Oct-13	Change
Rajasthan	Jodhpur	10000	12000	-2000
	Sri-Ganganagar	6000	6000	Unch
	Nagaur	100	100	Unch
	Alwar	200	100	100
	Churu	400	200	200
	Bikaner	600	600	Unch
	Khajuwala Bikaner	400	200	200
	Nokha	200	200	Unch
	Hanumangarh	600	500	100
Haryana	Adampur	2500	4000	-1500
	Sirsa	1000	1200	-200
	Bhiwani	300	100	200
	Dhabwali	800	1000	-200
	Siwani	600	900	-300
	Ellanabad	1000	1000	Unch
Gujarat	Deesa	350	915	-565
	Patan (Loose)	124	52	72
	Rajkot	1456	789	667
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		26630	29856	-3226

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