

Domestic Fundamentals:

- Steady to weak sentiments recorded in key guar spot markets on Monday.
- It is notable that new crop arrives in Haryana with moisture content of 16-18% at present. However, arrivals will get pace in early November from Haryana region as expected.
- Crop of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

Outlook:

Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-13	-90	5090	5180	4950	5020
Dec-13	-90	5000	5130	4920	4980
Jan-14	-100	5000	5170	4940	4990

Contract	Volume	Change	OI	Change
Nov-13	7309	2591	14568	-642
Dec-13	3809	1011	5598	259
Jan-14	1459	594	3521	336

Stocks	Demat	In-Process	Total	FED
	19.10.2013	19.10.2013	19.10.2013	14.10.2013
Deesa	52	0	52	5
Bikaner	50	0	50	5
Ganganagar	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-13	-120	13950	14400	13810	14040
Dec-13	-190	14050	14190	13640	13800
Jan-14	-200	14150	14230	13710	13710

Contract	Volume	Change	OI	Change
Nov-13	1,647	483	3,047	-137
Dec-13	484	23	980	74
Jan-14	78	30	147	24

Guar Stock position &

Stocks	Demat	In-Process	Total	FED
	4.10.2013	4.10.2013	4.10.2013	30.9.2013

Churi and Korma Prices: As of October 21, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1600

Guar Export Prices: As of October 21,2013

	Variety	Value (\$/MT)
Guargum Split		2440
Guargum Powder	200 Mesh 5000 CPS	3090
	200 Mesh 3500 CPS	2928
Guargum Meal	Meal 40%	300
	Meal 50%	420

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	21-Oct-13	19-Oct-13	
Rajasthan	Jodhpur (Loose)	5000	5200	-200
	Jodhpur(Delivery)	5300	5500	-200
	Sri-Ganganagar(Loose)	5300	5200	100
	Sri-Ganganagar (Delivery)	5500	5350	150
	Nagaur (Loose)	5100	5000	100
	Alwar (loose)	NR	5000	-
	Churu (Delivery)	NR	5500	-
	Bikaner (Loose)	5300	5600	-300
	Bikaner (Delivery)	5600	5800	-200
	Khajuwala Bikaner (Loose)	5250	5360	-110
	Khajuwala Bikaner(Delivery)	5460	5574	-114
	Nokha(Loose)	5200	5300	-100
	Nokha (Delivery)	5387	5490	-103
	Hanumangarh (Loose)	5400	5500	-100
	Hanumangarh (Delivery)	5600	5700	-100
Haryana	Adampur (Loose)	5400	5400	Unch
	Adampur (Delivery)	5600	5600	Unch
	Sirsa (Loose)	5300	5200	100
	Bhiwani (Delivery)	5300	5000	300
	Dhabwali (Loose)	5300	5200	100
	Dhabwali (Delivery)	5500	5400	100
	Siwani (Loose)	5400	5500	-100
	Ellanabad (Loose)	5325	5400	-75
Gujarat	Deesa (Loose)	5375	5500	-125

	Patan (Loose)	5210	5240	-30
	Rajkot (Loose)	5450	5475	-25
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	15000	15000	Unch
	Alwar	NR	15000	-
Haryana	Sirsa	14500	14000	500
	Bhiwani	14800	14400	400
	Dhabwali	14300	14500	-200
	Ellanabad	14800	15400	-600

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	21-Oct-13	19-Oct-13	Change
Rajasthan	Jodhpur	15000	10000	5000
	Sri-Ganganagar	8000	6000	2000
	Nagaur	100	100	Unch
	Alwar	NR	200	-
	Churu	NR	400	-
	Bikaner	1200	600	600
	Khajuwala Bikaner	300	400	-100
	Nokha	100	200	-100
	Hanumangarh	800	600	200
Haryana	Adampur	5000	2500	2500
	Sirsa	1000	1000	Unch
	Bhiwani	600	300	300
	Dhabwali	700	800	-100
	Siwani	500	600	-100
	Ellanabad	2000	1000	1000
Gujarat	Deesa	526	350	176
	Patan (Loose)	201	124	77
	Rajkot	2100	1456	644
Madhya pradesh	Dabra	NA	NA	-
Total Arrival		38127	26630	11497

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