

## Domestic Fundamentals:

- Weak Sentiments recorded in key guar spot markets on Tuesday.
- It is notable that new crop arrives in Haryana with moisture content of 16-18% at present. However, arrivals will get pace in early November from Haryana region as expected.
- Crop of guar seed has not been damaged severely as expected earlier. Late sowed crop has grown upto knee size height in rain fed areas of Hanumangarh as reported.
- Normal rainfall and sufficient irrigated water availability for guar results in normal yield in Ganganagar region as reported.
- Around 24504 tons of guar gum (Splits and powder) exported to various countries in September month 2013 as reported. It is notable that India has exported 37000 tons of guar gum (Splits and Powder) in August month 2013.
- It is notable that new crop has started arriving in Ganga nagar and Haryana region. However, quantities are pretty less arriving in various mandis as reported.
- Recent rainfall in the Northern India would support the standing guar crop but also would delay the arrivals of new crop. It is notable that guar crop normally starts arriving in various parts of Haryana in the first week of October but now it would likely to arrive after 10 days of normal arriving time.
- According to a research company THL, guar cultivation has increased this year by 21% over last year.

## Outlook:

Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-13	80	4990	5090	4900	5070
Dec-13	40	4940	5010	4840	4980
Jan-14	50	4950	5030	4890	5010

Contract	Volume	Change	OI	Change
Nov-13	5,881	-1,428	14464	-104
Dec-13	3,072	-737	5671	73
Jan-14	1,053	-406	3504	-17

Stocks	Demat	In-Process	Total	FED
	21.10.2013	21.10.2013	21.10.2013	21.10.2013
Deesa	50	0	50	5
Bikaner	52	0	52	5
Ganganagar	-	-	-	-

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-13	100	13850	14130	13730	14050
Dec-13	30	13700	13890	13520	13790
Jan-14		13750	13930	13600	13760

Contract	Volume	Change	OI	Change
Nov-13	1,195	-452	2923	-124
Dec-13	310	-174	1019	39
Jan-14	48	-30	166	19

### Guar Stock position &

Stocks	Demat	In-Process	Total	FED
	4.10.2013	4.10.2013	4.10.2013	30.9.2013

## Churi and Korma Prices: As of October 22, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1600

## Guar Export Prices: As of October 22,2013

	Variety	Value (\$/MT)
Guargum Split		2428
Guargum Powder	200 Mesh 5000 CPS	3075
	200 Mesh 3500 CPS	2914
Guargum Meal	Meal 40%	340
	Meal 50%	460

## Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	22-10-2013	21-10-2013	
Rajasthan	Jodhpur (Loose)	5000	5000	Unch
	Jodhpur(Delivery)	5300	5300	Unch
	Sri-Ganganagar(Loose)	5200	5300	-100
	Sri-Ganganagar (Delivery)	5350	5500	-150
	Nagaur (Loose)	5000	5100	-100
	Alwar (loose)	4700	-	-
	Churu (Delivery)	5300	-	-
	Bikaner (Loose)	5250	5300	-50
	Bikaner (Delivery)	5500	5600	-100
	Khajuwala Bikaner (Loose)	5250	5250	Unch
	Khajuwala Bikaner(Delivery)	5460	5460	Unch
	Nokha(Loose)	5200	5200	Unch
	Nokha (Delivery)	5387	5387	Unch
	Hanumangarh (Loose)	5200	5400	-200
	Hanumangarh (Delivery)	5350	5600	-250
Haryana	Adampur (Loose)	5200	5400	-200
	Adampur (Delivery)	5400	5600	-200
	Sirsa (Loose)	5100	5300	-200
	Bhiwani (Delivery)	5300	5300	Unch
	Dhabwali (Loose)	5400	5300	100
	Dhabwali (Delivery)	5600	5500	100
	Siwani (Loose)	5300	5400	-100
	Ellanabad (Loose)	5250	5325	-75
Gujarat	Deesa (Loose)	5350	5375	-25

Madhya pradesh	Patan (Loose)	5100	5210	-110
	Rajkot (Loose)	4000	5450	-1450
	Dabra (Loose)	-	-	-
Guar Gum				
Rajasthan	Jodhpur	14500	15000	-500
	Alwar	14000	15000	-1000
Haryana	Sirsa	14000	14500	-500
	Bhiwani	15500	14800	700
	Dhabwali	14500	14300	200
	Ellanabad	14200	14800	-600

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		22-10-2013	21-10-2013	Change
Rajasthan	Jodhpur	8000	15000	-7000
	Sri-Ganganagar	7000	8000	-1000
	Nagaur	200	100	100
	Alwar	300	-	-
	Churu	200	-	-
	Bikaner	1200	1200	Unch
	Khajuwala Bikaner	400	300	100
	Nokha	200	100	100
	Hanumangarh	2500	800	1700
Haryana	Adampur	6000	5000	1000
	Sirsa	2000	1000	1000
	Bhiwani	1000	600	400
	Dhabwali	800	700	100
	Siwani	400	500	-100
	Ellanabad	2000	2000	Unch
Gujarat	Deesa	1000	526	474
	Patan (Loose)	119	201	-82
	Rajkot	2700	2100	600
Madhya pradesh	Dabra	-	-	-
Total Arrival		36019	38127	-2108

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>