

Domestic Fundamentals:

- Guar prices improved today in key spot markets on Monday due to lower arrival pressure. However, arrivals are likely to increase in the markets due to completion of elections in Rajasthan.
- Arrival pressure would hit the markets after 10th December. Presently, arrivals are not picking up due to elections and marriages as reported.
- Reportedly, around 18 lac tons of guar seed has been crushed in 2012-13.
- India has exported 11200 tons of guar seed in the third week of November 2013 as reported.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.
- Around 33723 tons of guar gum (Splits and powder) exported to various countries in October month 2013 as reported. It is notable that India has exported 24504 tons of guar gum (Splits and Powder) in September month 2013.
- Guar seed crop got hurt badly in Western Rajasthan especially in Churu, Nagaur and Bikaner districts owing to one month dry spell which damage around 50% of the guar seed crop. It is notable that these areas are totally rainfed areas.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	-30.00	4780.00	4845.00	4740.00	4760.00
Jan-14	-25.00	4830.00	4920.00	4810.00	4845.00
Feb-14	-40.00	4940.00	4995.00	4890.00	4920.00

Contract	Volume	Change	OI	Change
Dec-13	3183	-1109	7146	-1003
Jan-14	6156	-388	12198	441
Feb-14	417	-308	1356	80

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	-100.00	13600.00	13750.00	13450.00	13470.00
Jan-14	-80.00	13580.00	13770.00	13330.00	13550.00
Feb-14	-140.00	13800.00	13860.00	13600.00	13600.00

Contract	Volume	Change	OI	Change
Dec-13	603	-23	1120	-50
Jan-14	1024	-518	2061	50
Feb-14	109	67	207	71

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7.12.2013	7.12.2013	7.12.2013	2.12.2013
Bikaner	997	49	1046	698
Deesa	10	0	10	50
Sri Ganganagar	1629	91	1720	1508
Jodhpur	130	10	140	120

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7.12.2013	7.12.2013	7.12.2013	2.12.2013
Deesa	-	-	-	-
Jodhpur	55	0	55	55
Nokha	7	0	7	7
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of December 9, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1250
Churi	Sri-Ganganagar	825
Korma	Sri-Ganganagar	1225

Guar Export Prices: As of December 9, 2013

	Variety	Value (\$/MT)
Guargum Split		2368
Guargum Powder	200 Mesh 5000 CPS	3006
	200 Mesh 3500 CPS	2846
Guargum Meal	Meal 40%	260
	Meal 50%	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9-12-2013	6-12-2013	
Rajasthan	Jodhpur (Loose)	4550	4500	50
	Jodhpur (Delivery)	4800	4800	Unch
	Sri-Ganganagar (Loose)	4750	4700	50
	Sri-Ganganagar (Delivery)	4900	4850	50
	Nagaur (Loose)	4600	4500	100
	Alwar (loose)	4500	4500	Unch
	Churu (Delivery)	4800	4800	Unch
	Bikaner (Loose)	4600	4650	-50
	Bikaner (Delivery)	4850	4850	Unch

	Khajuwala Bikaner (Loose)	4650	4600	50
	Khajuwala Bikaner(Delivery)	4836	4784	52
	Nokha(Loose)	-	4600	-
	Nokha (Delivery)	-	4765	-
	Hanumangarh (Loose)	-	4650	-
	Hanumangarh (Delivery)	-	4825	-
Haryana	Adampur (Loose)	4700	4700	Unch
	Adampur (Delivery)	4900	4900	Unch
	Sirsa (Loose)	-	4600	-
	Bhiwani (Delivery)	4800	4800	Unch
	Dhabwali (Loose)	4600	-	-
	Dhabwali (Delivery)	4800	-	-
	Siwani (Loose)	-	4800	-
	Ellanabad (Loose)	4700	4730	-30
Gujarat	Deesa (Loose)	4510	4545	-35
	Patan (Loose)	4355	4305	50
	Rajkot (Loose)	4450	4425	25
Madhya pradesh	Dabra (Loose)	-	3500	-
Guar Gum				
Rajasthan	Jodhpur	13500	13500	Unch
	Alwar	14000	14000	Unch
Haryana	Sirsa	-	12800	-
	Bhiwani	13700	13650	50
	Dhabwali	13700	-	-
	Ellanabad	13700	14000	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9-12-2013	6-12-2013	Change
Rajasthan	Jodhpur	3000	15000	-12000
	Sri-Ganganagar	2000	4000	-2000
	Nagaur	700	800	-100
	Alwar	800	800	Unch
	Churu	1000	1000	Unch
	Bikaner	1500	1000	500
	Khajuwala Bikaner	1500	1800	-300
	Nokha	-	200	-
	Hanumangarh	-	1200	-
Haryana	Adampur	4000	5500	-1500

	Sirsa	-	4000	-
	Bhiwani	3000	1500	1500
	Dhabwali	400	-	-
	Siwani	-	4000	-
	Ellanabad	1200	2000	-800
Gujarat	Deesa	858	974	-116
	Patan (Loose)	1126	705	421
	Rajkot	1350	1050	300
Madhya pradesh	Dabra	-	400	-
Total Arrival		22434	45929	-23495

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