

Domestic Fundamentals:

- Guar seed prices improved today in key spot markets owing to weak arrivals in the markets.
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- Arrival pressure would hit the markets after 10th December. Presently, arrivals are not picking up due to elections and marriages as reported.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Reportedly, around 18 lac tons of guar seed has been crushed in 2012-13.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.
- Guar seed crop got hurt badly in Western Rajasthan especially in Churu, Nagaur and Bikaner districts owing to one month dry spell which damage around 50% of the guar seed crop. It is notable that these areas are totally rainfed areas.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	55.00	4715.00	4790.00	4675.00	4760.00
Jan-14	60.00	4775.00	4870.00	4760.00	4830.00
Feb-14	65.00	4850.00	4930.00	4820.00	4895.00

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	130.00	13200.00	13330.00	13180.00	13250.
Jan-14	160.00	13340.00	13540.00	13260.00	13460.
Feb-14	140.00	13390.00	13660.00	13390.00	13580.

Contract	Volume	Change	OI	Change
Dec-13	209	-402	1896	-276
Jan-14	6406	-367	13636	-1198
Feb-14	851	-480	2308	126

Contract	Volume	Change	OI	Change
Dec-13	43	9	119	-40
Jan-14	1124	-295	2378	-142
Feb-14	121	-234	518	-7

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12.12.2013	12.12.2013	12.12.2013	9.12.2013
Bikaner	1106	20	1126	1046
Deesa	10	0	10	10
Sri Ganganagar	2133	60	2193	1911
Jodhpur	140	0	140	140

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12.12.2013	12.12.2013	12.12.2013	9.12.2013
Deesa	-	-	-	-
Jodhpur	97	0	97	67
Nokha	7	0	7	7
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of December 13,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1225
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1150

Guar Export Prices: As of December 13,2013

	Variety	Value (\$/MT)
Guargum Split		2093
Guargum Powder	200 Mesh 5000 CPS	2737
	200 Mesh 3500 CPS	2576
Guargum Meal	Meal 40%	240
	Meal 50%	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	13-Dec-13	12-Dec-13	
Rajasthan	Jodhpur (Loose)	4550	4400	150
	Jodhpur(Delivery)	4800	4650	150
	Sri-Ganganagar(Loose)	4550	4550	Unch
	Sri-Ganganagar (Delivery)	4700	4700	Unch
	Nagaur (Loose)	4400	4300	100
	Alwar (loose)	4100	4200	-100
	Churu (Delivery)	4400	4600	-200
	Bikaner (Loose)	4550	4650	-100

	Bikaner (Delivery)	4750	4900	-150
	Khajuwala Bikaner (Loose)	4480	4500	-20
	Khajuwala Bikaner(Delivery)	4763	4680	83
	Nokha(Loose)	4600	4450	150
	Nokha (Delivery)	4765	4610	155
	Hanumangarh (Loose)	4600	4450	150
	Hanumangarh (Delivery)	4750	4650	100
Haryana	Adampur (Loose)	4600	4500	100
	Adampur (Delivery)	4800	4700	100
	Sirsa (Loose)	4600	NR	-
	Bhiwani (Delivery)	4650	4600	50
	Dhabwali (Loose)	4500	4500	Unch
	Dhabwali (Delivery)	4750	4750	Unch
	Siwani (Loose)	4700	4650	50
Gujarat	Ellanabad (Loose)	4640	4600	40
	Deesa (Loose)	4385	4225	160
	Patan (Loose)	4235	4450	-215
Madhya pradesh	Rajkot (Loose)	4625	4615	10
	Dabra (Loose)	4200	4000	200
Guar Gum				
Rajasthan	Jodhpur	13150	13050	100
	Alwar	13000	13000	Unch
Haryana	Sirsa	12000	NR	-
	Bhiwani	13200	13200	Unch
	Dhabwali	13300	13200	100
	Ellanabad	13300	13600	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		13-Dec-13	12-Dec-13	Change
Rajasthan	Jodhpur	200	200	Unch
	Sri-Ganganagar	3000	2000	1000
	Nagaur	700	800	-100
	Alwar	1200	2000	-800
	Churu	2000	3000	-1000
	Bikaner	2500	2500	Unch
	Khajuwala Bikaner	2500	2000	500
	Nokha	400	300	100
	Hanumangarh	1300	1000	300
Haryana	Adampur	5000	4000	1000
	Sirsa	1200	3250	-2050
	Bhiwani	500	600	-100
	Dhabwali	500	400	100

	Siwani	1200	1500	-300
	Ellanabad	1500	1200	300
Gujarat	Deesa	669	438	231
	Patan (Loose)	964	841	123
	Rajkot	1150	950	200
Madhya pradesh	Dabra	1000	NA	-
Total Arrival		27483	26979	504

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