

**Domestic Fundamentals:**

- Guar prices are presently moving in a range due to weak sentiments and weak arrivals.
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- Arrival pressure would hit the markets after 10<sup>th</sup> December. Presently, arrivals are not picking up due to elections and marriages as reported.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Reportedly, around 18 lac tons of guar seed has been crushed in 2012-13.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.
- Guar seed crop got hurt badly in Western Rajasthan especially in Churu, Nagaur and Bikaner districts owing to one month dry spell which damage around 50% of the guar seed crop. It is notable that these areas are totally rainfed areas.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
Dec-13	-75.00	4730.00	4760.00	4660.00	4685.00
Jan-14	-70.00	4825.00	4840.00	4710.00	4750.00
Feb-14	-65.00	4880.00	4900.00	4780.00	4815.00

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
Dec-13	-190.00	13250.00	13250.00	13060.00	13080.00
Jan-14	-210.00	13430.00	13480.00	13110.00	13210.00
Feb-14	-260.00	13530.00	13600.00	13220.00	13300.00

Contract	Volume	Change	OI	Change
Dec-13	277	68	977	-919
Jan-14	7250	844	13234	-402
Feb-14	1141	290	2527	219

Contract	Volume	Change	OI	Change
Dec-13	25	-18	108	-11
Jan-14	1385	261	2302	-76
Feb-14	113	-8	548	30

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	13.12.2013	13.12.2013	13.12.2013	9.12.2013
Bikaner	1136	0	1136	1046
Deesa	10	0	10	10
Sri Ganganagar	2193	119	2312	1911
Jodhpur	140	0	140	140

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	13.12.2013	13.12.2013	13.12.2013	9.12.2013
Deesa	-	-	-	-
Jodhpur	97	6	103	67
Nokha	7	0	7	7
Sri Ganganagar	20	0	20	20

## Churi and Korma Prices: As of December 14, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1225
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1150

## Guar Export Prices: As of December 14, 2013

	Variety	Value (\$/MT)
Guargum Split		2090
Guargum Powder	200 Mesh 5000 CPS	2734
	200 Mesh 3500 CPS	2573
Guargum Meal	Meal 40%	240
	Meal 50%	320

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	14-Dec-13	13-Dec-13	
Rajasthan	Jodhpur (Loose)	4400	4550	-150
	Jodhpur(Delivery)	4700	4800	-100
	Sri-Ganganagar(Loose)	4600	4550	50
	Sri-Ganganagar (Delivery)	4800	4700	100
	Nagaur (Loose)	4300	4400	-100
	Alwar (loose)	4500	4100	400
	Churu (Delivery)	4800	4400	400
	Bikaner (Loose)	4525	4550	-25
	Bikaner (Delivery)	4700	4750	-50

	Khajuwala Bikaner (Loose)	4500	4480	20
	Khajuwala Bikaner(Delivery)	4680	4763	-83
	Nokha(Loose)	4500	4600	-100
	Nokha (Delivery)	4662	4765	-103
	Hanumangarh (Loose)	4500	4600	-100
	Hanumangarh (Delivery)	4650	4750	-100
Haryana	Adampur (Loose)	4600	4600	Unch
	Adampur (Delivery)	4800	4800	Unch
	Sirsa (Loose)	4600	4600	Unch
	Bhiwani (Delivery)	4700	4650	50
	Dhabwali (Loose)	4500	4500	Unch
	Dhabwali (Delivery)	4700	4750	-50
	Siwani (Loose)	4650	4700	-50
	Ellanabad (Loose)	4550	4640	-90
Gujarat	Deesa (Loose)	4350	4385	-35
	Patan (Loose)	4275	4235	40
	Rajkot (Loose)	4500	4625	-125
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
<b>Guar Gum</b>				
Rajasthan	Jodhpur	13000	13150	-150
	Alwar	13500	13000	500
Haryana	Sirsa	12500	12000	500
	Bhiwani	13500	13200	300
	Dhabwali	13500	13300	200
	Ellanabad	13200	13300	-100

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
	Centre	14-Dec-13	13-Dec-13	Change
Rajasthan	Jodhpur	500	200	300
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	600	700	-100
	Alwar	800	1200	-400
	Churu	2000	2000	Unch
	Bikaner	2500	2500	Unch
	Khajuwala Bikaner	3000	2500	500
	Nokha	200	400	-200
	Hanumangarh	1500	1300	200
Haryana	Adampur	4500	5000	-500
	Sirsa	2500	1200	1300
	Bhiwani	3000	500	2500
	Dhabwali	700	500	200
	Siwani	2500	1200	1300

	Ellanabad	2000	1500	500
Gujarat	Deesa	755	669	86
	Patan (Loose)	975	964	11
	Rajkot	950	1150	-200
Madhya pradesh	Dabra	500	1000	-500
Total Arrival		32480	27483	4997

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