

## Domestic Fundamentals:

- Guar prices declined sharply today in key markets owing to higher arrivals compared to prior day..
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- Arrival pressure would hit the markets after 10<sup>th</sup> December. Presently, arrivals are not picking up due to elections and marriages as reported.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Reportedly, around 18 lac tons of guar seed has been crushed in 2012-13.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.
- Guar seed crop got hurt badly in Western Rajasthan especially in Churu, Nagaur and Bikaner districts owing to one month dry spell which damage around 50% of the guar seed crop. It is notable that these areas are totally rainfed areas.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

## NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	-185.00	4555.00	4560.00	4510.00	4510.00
Jan-14	-190.00	4710.00	4710.00	4565.00	4565.00
Feb-14	-190.00	4765.00	4765.00	4620.00	4620.00

## NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	-500.00	12800.00	12800.00	12620.00	12620.00
Jan-14	-520.00	12820.00	12850.00	12690.00	12690.00
Feb-14	-530.00	12860.00	12900.00	12720.00	12720.00

Contract	Volume	Change	OI	Change
Dec-13	318	41	816	-161
Jan-14	5037	-2213	13270	36
Feb-14	979	-162	2631	104

Contract	Volume	Change	OI	Change
Dec-13	3	-22	107	-1
Jan-14	870	-515	2419	117
Feb-14	299	186	660	112

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	14.12.2013	14.12.2013	14.12.2013	9.12.2013
Bikaner	1136	0	1136	1046
Deesa	10	0	10	10
Sri Ganganagar	2193	100	2293	1911
Jodhpur	140	0	140	140

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	14.12.2013	14.12.2013	14.12.2013	9.12.2013
Deesa	-	-	-	-
Jodhpur	97	6	103	67
Nokha	7	0	7	7
Sri Ganganagar	20	0	20	20

## Churi and Korma Prices: As of December 16, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	825
Korma	Jodhpur	1150
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1100

## Guar Export Prices: As of December 16, 2013

	Variety	Value (\$/MT)
Guargum Split		1932
Guargum Powder	200 Mesh 5000 CPS	2576
	200 Mesh 3500 CPS	2415
Guargum Meal	Meal 40%	240
	Meal 50%	320

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	16-Dec-13	14-Dec-13	
Rajasthan	Jodhpur (Loose)	4000	4400	-400
	Jodhpur (Delivery)	4350	4700	-350
	Sri-Ganganagar (Loose)	4350	4600	-250
	Sri-Ganganagar (Delivery)	4500	4800	-300
	Nagaur (Loose)	4100	4300	-200
	Alwar (Loose)	4000	4500	-500
	Churu (Delivery)	4400	4800	-400
	Bikaner (Loose)	4250	4525	-275

	Bikaner (Delivery)	4500	4700	-200
	Khajuwala Bikaner (Loose)	4300	4500	-200
	Khajuwala Bikaner(Delivery)	4472	4680	-208
	Nokha(Loose)	4200	4500	-300
	Nokha (Delivery)	4350	4662	-312
	Hanumangarh (Loose)	4100	4500	-400
	Hanumangarh (Delivery)	4250	4650	-400
Haryana	Adampur (Loose)	4250	4600	-350
	Adampur (Delivery)	4450	4800	-350
	Sirsa (Loose)	4600	4600	Unch
	Bhiwani (Delivery)	4400	4700	-300
	Dhabwali (Loose)	4300	4500	-200
	Dhabwali (Delivery)	4500	4700	-200
	Siwani (Loose)	4350	4650	-300
Gujarat	Ellanabad (Loose)	4250	4550	-300
	Deesa (Loose)	4400	4350	50
	Patan (Loose)	4325	4275	50
Madhya pradesh	Rajkot (Loose)	4550	4500	50
	Dabra (Loose)	4200	4200	Unch
<b>Guar Gum</b>				
Rajasthan	Jodhpur	12000	13000	-1000
	Alwar	12500	13500	-1000
Haryana	Sirsa	12000	12500	-500
	Bhiwani	12300	13500	-1200
	Dhabwali	13000	13500	-500
	Ellanabad	12600	13200	-600

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
Centre		16-Dec-13	14-Dec-13	Change
Rajasthan	Jodhpur	400	500	-100
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	500	600	-100
	Alwar	1500	800	700
	Churu	3000	2000	1000
	Bikaner	3000	2500	500
	Khajuwala Bikaner	4000	3000	1000
	Nokha	300	200	100
	Hanumangarh	2000	1500	500
Haryana	Adampur	5000	4500	500
	Sirsa	2000	2500	-500
	Bhiwani	900	3000	-2100
	Dhabwali	500	700	-200

	Siwani	2000	2500	-500
	Ellanabad	2000	2000	Unch
Gujarat	Deesa	534	755	-221
	Patan (Loose)	1015	975	40
	Rajkot	1720	950	770
Madhya pradesh	Dabra	500	500	Unch
Total Arrival		33869	32480	1389

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