

Domestic Fundamentals:

- Weak sentiments recorded in Guar spot markets instead of lower arrivals.
- It is notable that daily around 90000 bags of guar seed arriving in the markets.
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Reportedly, around 18 lac tons of guar seed has been crushed in 2012-13.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.
- Guar seed crop got hurt badly in Western Rajasthan especially in Churu, Nagaur and Bikaner districts owing to one month dry spell which damage around 50% of the guar seed crop. It is notable that these areas are totally rainfed areas.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	70.00	4410	4455	4340	4355
Jan-14	-45.00	4400	4420	4345	4375
Feb-14	55.00	4460	4480	4410	4435

NCDEX Guar Gum Future Quotes:

Contract	Volume	Change	OI	Change
Dec-13	188	-21	307	-1589
Jan-14	3957	-2449	13845	209
Feb-14	808	-43	4375	2067

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Dec-13	230	12070	12090	11940	11990
Jan-14	-150	12050	12060	11830	11930
Feb-14	-150	12100	12190	12000	12050

NCDEX Guar Gum Future Quotes:

Contract	Volume	Change	OI	Change
Dec-13	21	-22	8	-111
Jan-14	1042	-82	2991	613
Feb-14	225	104	1233	715

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20.12.2013	20.12.2013	20.12.2013	16.12.2013
Bikaner	1455	0	1455	1136
Deesa	10	0	10	10
Sri Ganganagar	2181	0	2181	2282
Jodhpur	140	0	140	140

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20.12.2013	20.12.2013	20.12.2013	16.12.2013
Deesa	-	-	-	-
Jodhpur	152	88	240	103
Nokha	7	0	7	7
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of December 21, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	750
Korma	Jodhpur	1050
Churi	Sri-Ganganagar	750
Korma	Sri-Ganganagar	1000

Guar Export Prices: As of December 21, 2013

	Variety	Value (\$/MT)
Guargum Split		1935
Guargum Powder	200 Mesh 5000 CPS	2580
	200 Mesh 3500 CPS	2419
Guargum Meal	Meal 40%	240
	Meal 50%	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-12-2013	20-12-2013	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3900	4000	-100
	Jodhpur(Delivery)	4100	4200	-100
	Sri-Ganganagar(Loose)	4200	4200	Unch
	Sri-Ganganagar (Delivery)	4350	4400	-50
	Nagaur (Loose)	4025	4300	-275
	Alwar (loose)	4000	3800	200
	Churu (Delivery)	4400	4200	200
	Bikaner (Loose)	4125	4150	-25
Bikaner (Delivery)	4300	4400	-100	

	Khajuwala Bikaner (Loose)	4150	4250	-100
	Khajuwala Bikaner(Delivery)	4316	4420	-104
	Nokha(Loose)	4150	4200	-50
	Nokha (Delivery)	4290	4351	-61
	Hanumangarh (Loose)	4250	4250	Unch
	Hanumangarh (Delivery)	4325	4350	-25
Haryana	Adampur (Loose)	4200	4300	-100
	Adampur (Delivery)	4500	4500	Unch
	Sirsa (Loose)	3800	3800	Unch
	Bhiwani (Delivery)	4200	4250	-50
	Dhabwali (Loose)	4100	4100	Unch
	Dhabwali (Delivery)	4300	4300	Unch
	Siwani (Loose)	4300	4300	Unch
	Ellanabad (Loose)	4200	4300	-100
Gujarat	Deesa (Loose)	4150	4450	-300
	Patan (Loose)	4010	4190	-180
	Rajkot (Loose)	4125	4475	-350
Madhya pradesh	Dabra (Loose)	3700	4000	400
Guar Gum				
Rajasthan	Jodhpur	11600	11900	-300
	Alwar	12500	12000	500
Haryana	Sirsa	11500	11500	Unch
	Bhiwani	12200	12200	Unch
	Dhabwali	11500	11800	-300
	Ellanabad	11500	11800	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	21-12-2013	20-12-2013	Change
Rajasthan	Jodhpur	200	300	-100
	Sri-Ganganagar	2000	3000	-1000
	Nagaur	200	300	-100
	Alwar	500	800	-300
	Churu	2000	1500	500
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	1500	2500	-1000
	Nokha	300	300	Unch
	Hanumangarh	200	400	-200
Haryana	Adampur	3000	2000	1000
	Sirsa	2000	2000	Unch

	Bhiwani	500	600	-100
	Dhabwali	250	200	50
	Siwani	2500	2500	Unch
	Ellanabad	700	1000	-300
Gujarat	Deesa	316	804	-488
	Patan (Loose)	470	893	-423
	Rajkot	1200	800	400
Madhya pradesh	Dabra	400	700	-300
Total Arrival		20236	22597	-2361

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