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#### **Domestic Fundamentals:**

- Prices of guar seed as well as gum improved today in key spot markets on Thursday due to lower arrivals as farmers don't able to reach to the markets due to fog conditions.
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Reportedly, around 18 lac tons of guar seed has been crushed in 2012-13.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.
- Guar seed crop got hurt badly in Western Rajasthan especially in Churu, Nagaur and Bikaner districts owing to one month dry spell which damage around 50% of the guar seed crop. It is notable that these areas are totally rainfed areas.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:				NCDEX G	uar Gum	Future Quo	tes:				
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
Jan-14	110.00	4505.00	4600.00	4480.00	0 4545.00	Jan-14	180.00	12270.00	12560.00	12100.00	12260
Feb-14	110.00	4620.00	4665.00	4535.00	0 4600.0C	Feb-14	210.00	12540.00	12660.00	12300.00	12400
Mar-14	120.00	4600.00	4710.00	4600.00	0 <u>4670.00</u>	Mar-14	200.00	12660.00	12660.00	12500.00	12500
Contract	Volum	ne Chan	ige (	01 (	Change	Contract	Volur	me Chan	ige Ol	Chan	ge
Jan-14	8421	168	3 12	587	-174	Jan-14	2012	.2 311	1 3241	. 338	
Feb-14	3684	910	0 56	659	467	Feb-14	112	.5 567	7 1546	5 150	١
Mar-14	313	36	<u>;</u> 9.	45	84	Mar-14	7	7	22	22	

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#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIUCKS	24.12.2013	24.12.2013	24.12.2013	23.12.2013
Bikaner	1545	30	1575	1455
Deesa	20	30	50	10
Sri Ganganagar	2180	0	2180	2181
Jodhpur	140	0	140	140

#### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIUCKS	24.12.2013	24.12.2013	24.12.2013	23.12.2013
Deesa	-	-	-	-
Jodhpur	158	383	541	158
Nokha	7	0	7	7
Sri Ganganagar	20	0	20	20

#### Churi and Korma Prices: As of December 26,2013

Commodity	Center	Rs/75kg	
Churi	Jodhpur	825	
Korma	Jodhpur	1150	
Churi	Sri-Ganganagar	850	
Korma	Sri-Ganganagar	1100	

#### Guar Export Prices: As of December 26,2013

	Variety	Value (\$/MT)
Guargum Split		1936
	200 Mesh 5000 CPS	2582
Guargum Powder	200 Mesh 3500 CPS	2421
	Meal 40%	260
Guargum Meal	Meal 50%	320

#### Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	26-Dec-13	24-Dec-13	
	Jodhpur (Loose)	4260	3900	360
	Jodhpur(Delivery)	4500	4200	300
	Sri-Ganganagar(Loose)	4300	4200	100
	Sri-Ganganagar (Delivery)	4450	4350	100
Rajasthan	Nagaur (Loose)	4150	4000	150
пајазнан	Alwar (loose)	4150	3600	550
	Churu (Delivery)	4400	4200	200
	Bikaner (Loose)	4300	4200	100
	Bikaner (Delivery)	4500	4400	100
	Khajuwala Bikaner (Loose)	4300	4200	100

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# Guar Daily Fundamental Report 27<sup>th</sup> December, 2013

Nokha(Loose)     4300     4150     150       Nokha(Loose)     4300     4150     150       Nokha (Delivery)     4450     4300     250       Hanumangarh (Loose)     4450     4200     250       Hanumangarh (Delivery)     4500     4400     100       Adampur (Loose)     4400     4250     150       Adampur (Delivery)     4600     4400     200       Sirsa (Loose)     4300     4000     300       Bhiwani (Delivery)     4600     4400     200       Sirsa (Loose)     4300     4000     300       Dhabwali (Loose)     4250     4200     50       Dhabwali (Delivery)     4250     4200     300       Dhabwali (Loose)     4450     4300     150       Ellanabad (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Deesa (Loose)     4450     4300     250       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh			l .		
Nokha (Delivery)     4450     4300     150       Hanumangarh (Loose)     4450     4300     250       Hanumangarh (Delivery)     4500     4400     100       Adampur (Loose)     4400     4250     150       Adampur (Loose)     4400     4250     150       Adampur (Delivery)     4600     4400     200       Sirsa (Loose)     4300     4000     300       Bhiwani (Delivery)     4250     4200     50       Dhabwali (Loose)     4500     4200     300       Dhabwali (Loose)     4450     4300     150       Ellanabad (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Deesa (Loose)     4430     4320     110       Ellanabad (Loose)     4430     4320     110       Desa (Loose)     4430     4320     110       Desa (Loose)     4430     4320     110       Madhya pradesh     Dabra (Loose)     4375     4375     Unch  M		Khajuwala Bikane(Delivery)	4472	4368	104
Hanumangarh (Loose)     4450     4200     250       Hanumangarh (Delivery)     4500     4400     100       Adampur (Loose)     4400     4250     150       Adampur (Delivery)     4600     4400     200       Sirsa (Loose)     4300     4000     300       Bhiwani (Delivery)     4600     4400     300       Bhiwani (Delivery)     4250     4200     50       Dhabwali (Loose)     4500     4200     300       Dhabwali (Loose)     4500     4200     300       Dhabwali (Loose)     4450     4300     150       Ellanabad (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Siwani (Loose)     4430     4320     110       Gujarat     Deesa (Loose)     4195     4160     35       Patan (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     Jodhpur     12100     118		Nokha(Loose)	4300	4150	150
Hanumangarh (Delivery)     4500     4400     100       Hanumangarh (Delivery)     4500     4400     100       Adampur (Loose)     4400     4250     150       Adampur (Delivery)     4600     4400     200       Sirsa (Loose)     4300     4000     300       Sirsa (Loose)     4300     4000     300       Bhiwani (Delivery)     4250     4200     50       Dhabwali (Loose)     4500     4200     300       Dhabwali (Loose)     4500     4200     300       Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Siwani (Loose)     4430     4320     110       Ellanabad (Loose)     4450     4300     250       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     I     12100     11800     300		Nokha (Delivery)	4450	4300	150
Adampur (Loose)     4400     4250     150       Adampur (Delivery)     4600     4400     200       Sirsa (Loose)     4300     4000     300       Bhiwani (Delivery)     4250     4200     50       Dhabwali (Loose)     4500     4200     300       Dhabwali (Loose)     4500     4200     300       Dhabwali (Loose)     4500     4200     300       Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Siwani (Loose)     4430     4320     110       Ellanabad (Loose)     4430     4320     110       Gujarat     Deesa (Loose)     4195     4160     35       Patan (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     I     12100     11800     300       Alwar     13000     12000     1000		Hanumangarh (Loose)	4450	4200	250
Adampur (Delivery)     4600     4400     200       Sirsa (Loose)     4300     4000     300       Bhiwani (Delivery)     4250     4200     50       Dhabwali (Loose)     4500     4200     300       Dhabwali (Delivery)     4700     4400     300       Siwani (Loose)     4450     4300     150       Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Beesa (Loose)     4195     4160     35       Patan (Loose)     4250     4000     250       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     V     V     V     V     V       Rajasthan     Jodhpur     12100     11800     300		Hanumangarh (Delivery)	4500	4400	100
Haryana     Sirsa (Loose)     4300     4000     300       Bhiwani (Delivery)     4250     4200     50       Dhabwali (Loose)     4500     4200     300       Dhabwali (Delivery)     4700     4400     300       Dhabwali (Delivery)     4700     4400     300       Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Deesa (Loose)     4430     4320     110       Gujarat     Deesa (Loose)     4195     4160     35       Patan (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     Image: Comparison of the second		Adampur (Loose)	4400	4250	150
Haryana     Bhiwani (Delivery)     4250     4200     50       Dhabwali (Loose)     4500     4200     300       Dhabwali (Delivery)     4700     4400     300       Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Gujarat     Deesa (Loose)     4430     4320     110       Rajkot (Loose)     4430     4320     110       Sugarat     Deesa (Loose)     4430     4320     110       Baikot (Loose)     4430     4320     110     35       Patan (Loose)     4195     4160     35       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     Jodhpur     12100     11800     300       Alwar     13000     12000     1000     1000		Adampur (Delivery)	4600	4400	200
Haryana     Dhabwali (Loose)     4500     4200     300       Dhabwali (Delivery)     4700     4400     300       Dhabwali (Delivery)     4700     4400     300       Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Deesa (Loose)     4430     4320     110       Patan (Loose)     4195     4160     35       Patan (Loose)     4250     4000     250       Rajkot (Loose)     4375     4375     Unch       Bobra (Loose)     3900     3600     300       Guar Gum     Jodhpur     12100     11800     300       Alwar     13000     12000     1000     1000		Sirsa (Loose)	4300	4000	300
Dhabwali (Loose)     4500     4200     300       Dhabwali (Delivery)     4700     4400     300       Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Deesa (Loose)     4195     4160     35       Patan (Loose)     4250     4000     250       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     -     -     -     -       Rajasthan     Jodhpur     12100     11800     300		Bhiwani (Delivery)	4250	4200	50
Siwani (Loose)     4450     4300     150       Ellanabad (Loose)     4430     4320     110       Beesa (Loose)     4430     4320     110       Beesa (Loose)     4195     4160     35       Patan (Loose)     4250     4000     250       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     Jodhpur     12100     11800     300       Alwar     13000     12000     1000	naryana	Dhabwali (Loose)	4500	4200	300
Ellanabad (Loose)     4430     4320     110       Ellanabad (Loose)     4430     4320     110       Gujarat     Deesa (Loose)     4195     4160     35       Patan (Loose)     4250     4000     250       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     Jodhpur     12100     11800     300       Alwar     13000     12000     1000		Dhabwali (Delivery)	4700	4400	300
Interference     Interference<		Siwani (Loose)	4450	4300	150
Gujarat     Patan (Loose)     4250     4000     250       Rajkot (Loose)     4375     4375     Unch       Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     Jodhpur     12100     11800     300       Alwar     13000     12000     1000		Ellanabad (Loose)	4430	4320	110
Name     Name <th< td=""><td></td><td>Deesa (Loose)</td><td>4195</td><td>4160</td><td>35</td></th<>		Deesa (Loose)	4195	4160	35
Madhya pradesh     Dabra (Loose)     3900     3600     300       Guar Gum     Jodhpur     12100     11800     300       Rajasthan     Jodhpur     13000     12000     1000	Gujarat	Patan (Loose)	4250	4000	250
Guar Gum     Jodhpur     12100     11800     300       Rajasthan     Alwar     13000     12000     1000		Rajkot (Loose)	4375	4375	Unch
Bajasthan     Jodhpur     12100     11800     300       Alwar     13000     12000     1000	Madhya pradesh	Dabra (Loose)	3900	3600	300
Rajasthan     Image: Alwar     13000     12000     1000	Guar Gum				
Alwar 13000 12000 1000	Dejecthen	Jodhpur	12100	11800	300
Sirca 11500 11000 500	Rajastnan	Alwar	13000	12000	1000
515a 11500 11000 <b>500</b>		Sirsa	11500	11000	500
Bhiwani 12400 12000 400	Horwood	Bhiwani	12400	12000	400
Haryana     Dabwali     12500     11800     700	naryana	Dhabwali	12500	11800	700
Ellanabad 12500 12200 300		Ellanabad	12500	12200	300

### **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)						
Centre		26-Dec-13	24-Dec-13	Change		
	Jodhpur	150	200	-50		
	Sri-Ganganagar	1000	2000	-1000		
	Nagaur	500	700	-200		
	Alwar	3000	1200	1800		
Rajasthan	Churu	1500	800	700		
	Bikaner	1500	1500	Unch		
	Khajuwala Bikaner	3000	1500	1500		
	Nokha	500	400	100		
	Hanumangarh	400	250	150		
	Adampur	2500	3000	-500		
	Sirsa	1200	2000	-800		
Hanvana	Bhiwani	400	500	-100		
Haryana	Dhabwali	400	500	-100		
	Siwani	2000	2000	Unch		
	Ellanabad	1000	1500	-500		



## Guar Daily Fundamental Report 27<sup>th</sup> December, 2013

	Deesa	833	942	-109
Gujarat	Patan (Loose)	1050	1003	47
	Rajkot	1000	1050	-50
Madhya pradesh	Dabra	800	500	300
Total Arrival/Above Markets		22733	21545	1188

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