

Domestic Fundamentals:

- Prices of guar seed as well as gum improved today in key spot markets on Thursday due to lower arrivals as farmers don't able to reach to the markets due to fog conditions.
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Reportedly, around 18 lac tons of guar seed has been crushed in 2012-13.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.
- Guar seed crop got hurt badly in Western Rajasthan especially in Churu, Nagaur and Bikaner districts owing to one month dry spell which damage around 50% of the guar seed crop. It is notable that these areas are totally rainfed areas.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Jan-14	110.00	4505.00	4600.00	4480.00	4545.00
Feb-14	110.00	4620.00	4665.00	4535.00	4600.00
Mar-14	120.00	4600.00	4710.00	4600.00	4670.00

Contract	Volume	Change	OI	Change
Jan-14	8421	1683	12587	-174
Feb-14	3684	910	5659	467
Mar-14	313	36	945	84

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Jan-14	180.00	12270.00	12560.00	12100.00	12260
Feb-14	210.00	12540.00	12660.00	12300.00	12400
Mar-14	200.00	12660.00	12660.00	12500.00	12500

Contract	Volume	Change	OI	Change
Jan-14	2012	311	3241	338
Feb-14	1125	567	1546	150
Mar-14	7	7	22	22

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24.12.2013	24.12.2013	24.12.2013	23.12.2013
Bikaner	1545	30	1575	1455
Deesa	20	30	50	10
Sri Ganganagar	2180	0	2180	2181
Jodhpur	140	0	140	140

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24.12.2013	24.12.2013	24.12.2013	23.12.2013
Deesa	-	-	-	-
Jodhpur	158	383	541	158
Nokha	7	0	7	7
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of December 26, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	825
Korma	Jodhpur	1150
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1100

Guar Export Prices: As of December 26, 2013

	Variety	Value (\$/MT)
Guargum Split		1936
Guargum Powder	200 Mesh 5000 CPS	2582
	200 Mesh 3500 CPS	2421
Guargum Meal	Meal 40%	260
	Meal 50%	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	26-Dec-13	24-Dec-13	
Rajasthan	Jodhpur (Loose)	4260	3900	360
	Jodhpur (Delivery)	4500	4200	300
	Sri-Ganganagar (Loose)	4300	4200	100
	Sri-Ganganagar (Delivery)	4450	4350	100
	Nagaur (Loose)	4150	4000	150
	Alwar (Loose)	4150	3600	550
	Churu (Delivery)	4400	4200	200
	Bikaner (Loose)	4300	4200	100
	Bikaner (Delivery)	4500	4400	100
	Khajuwala Bikaner (Loose)	4300	4200	100

	Khajuwala Bikane(Delivery)	4472	4368	104
	Nokha(Loose)	4300	4150	150
	Nokha (Delivery)	4450	4300	150
	Hanumangarh (Loose)	4450	4200	250
	Hanumangarh (Delivery)	4500	4400	100
Haryana	Adampur (Loose)	4400	4250	150
	Adampur (Delivery)	4600	4400	200
	Sirsa (Loose)	4300	4000	300
	Bhiwani (Delivery)	4250	4200	50
	Dhabwali (Loose)	4500	4200	300
	Dhabwali (Delivery)	4700	4400	300
	Siwani (Loose)	4450	4300	150
	Ellanabad (Loose)	4430	4320	110
Gujarat	Deesa (Loose)	4195	4160	35
	Patan (Loose)	4250	4000	250
	Rajkot (Loose)	4375	4375	Unch
Madhya pradesh	Dabra (Loose)	3900	3600	300
Guar Gum				
Rajasthan	Jodhpur	12100	11800	300
	Alwar	13000	12000	1000
Haryana	Sirsa	11500	11000	500
	Bhiwani	12400	12000	400
	Dhabwali	12500	11800	700
	Ellanabad	12500	12200	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		26-Dec-13	24-Dec-13	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	1000	2000	-1000
	Nagaur	500	700	-200
	Alwar	3000	1200	1800
	Churu	1500	800	700
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	3000	1500	1500
	Nokha	500	400	100
	Hanumangarh	400	250	150
Haryana	Adampur	2500	3000	-500
	Sirsa	1200	2000	-800
	Bhiwani	400	500	-100
	Dhabwali	400	500	-100
	Siwani	2000	2000	Unch
	Ellanabad	1000	1500	-500

Gujarat	Deesa	833	942	-109
	Patan (Loose)	1050	1003	47
	Rajkot	1000	1050	-50
Madhya pradesh	Dabra	800	500	300
Total Arrival/Above Markets		22733	21545	1188

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