

**Domestic Fundamentals:**

- Prices of guar seed as well as gum improved today despite of higher arrivals. Markets is presently moving in a zigzag mode. However, sentiments remained bearish.
- Guar Seed prices are trading weak during last week. Fewer buying of guar seed can be seen by millers due to no processing margin mainly due to decline in churi and korma prices. In addition to it, higher degree of decline in guar gum prices compared to guar seed prices in this existing month also take the margin to negative as reported. On export front, low volumes of guar gum exports also indicates that foreign buyers are still not intrested in buying at current price levels. Overall, sentiments likely to remain weak for guar seed for the coming weeks.
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
Jan-14	140.00	4400.00	4510.00	4300.00	4480.00
Feb-14	155.00	4420.00	4570.00	4385.00	4550.00
Mar-14	145.00	4455.00	4635.00	4455.00	4605.00

Contract	Volume	Change	OI	Change
Jan-14	9314	4728	12867	327
Feb-14	4879	2144	6790	333
Mar-14	217	95	1111	44

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
Jan-14	460.00	11750.00	12150.00	11670.00	12150
Feb-14	470.00	11880.00	12280.00	11780.00	12280
Mar-14	370.00	12000.00	12450.00	12000.00	12390

Contract	Volume	Change	OI	Change
Jan-14	2569	1507	3471	96
Feb-14	1823	1051	2039	245
Mar-14	22	-15	61	1

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	28.12.2013	28.12.2013	28.12.2013	23.12.2013
Bikaner	1584	131	1715	1455
Deesa	60	198	258	10
Sri Ganganagar	2292	50	2342	2181
Jodhpur	180	0	180	140

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	28.12.2013	28.12.2013	28.12.2013	23.12.2013
Deesa	0	10	10	-
Jodhpur	531	210	741	158
Nokha	7	7	14	7
Sri Ganganagar	20	0	20	20

**Churi and Korma Prices: As of December 30, 2013**

Commodity	Center	Rs/75kg
Churi	Jodhpur	825
Korma	Jodhpur	1200
Churi	Sri-Ganganagar	825
Korma	Sri-Ganganagar	1150

**Guar Export Prices: As of December 30, 2013**

	Variety	Value (\$/MT)
Guargum Split		1935
Guargum Powder	200 Mesh 5000 CPS	2581
	200 Mesh 3500 CPS	2419
Guargum Meal	Meal 40%	240
	Meal 50%	300

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-Dec-13	28-Dec-13	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4100	4050	50
	Jodhpur (Delivery)	4300	4250	50
	Sri-Ganganagar (Loose)	4250	4225	25
	Sri-Ganganagar (Delivery)	4400	4350	50
	Nagaur (Loose)	4000	4000	Unch
	Alwar (Loose)	3950	4000	-50
	Churu (Delivery)	4300	4300	Unch
	Bikaner (Loose)	4350	4150	200

	Bikaner (Delivery)	4500	4300	200
	Khajuwala Bikaner (Loose)	4250	4200	50
	Khajuwala Bikaner(Delivery)	4420	4368	52
	Nokha(Loose)	4200	4050	150
	Nokha (Delivery)	4351	4195	156
	Hanumangarh (Loose)	4300	4250	50
	Hanumangarh (Delivery)	4350	4300	50
Haryana	Adampur (Loose)	4250	4250	Unch
	Adampur (Delivery)	4400	4400	Unch
	Sirsa (Loose)	4200	4250	-50
	Bhiwani (Delivery)	4300	4200	100
	Dhabwali (Loose)	4300	4200	100
	Dhabwali (Delivery)	4500	4400	100
	Siwani (Loose)	4400	4300	100
	Ellanabad (Loose)	4300	4250	50
Gujarat	Deesa (Loose)	Closed	4000	-
	Patan (Loose)	4005	4025	-20
	Rajkot (Loose)	4400	4375	25
Madhya pradesh	Dabra (Loose)	3700	NR	-
Guar Gum				
Rajasthan	Jodhpur	11800	11700	100
	Alwar	12500	12500	Unch
Haryana	Sirsa	11500	12000	-500
	Bhiwani	12750	12300	450
	Dhabwali	12000	12000	Unch
	Ellanabad	12200	12200	Unch

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		30-Dec-13	28-Dec-13	Change
Rajasthan	Jodhpur	200	250	-50
	Sri-Ganganagar	1500	1500	Unch
	Nagaur	200	200	Unch
	Alwar	1500	1500	Unch
	Churu	1000	1000	Unch
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	2500	2500	Unch
	Nokha	500	300	200
	Hanumangarh	200	350	-150
Haryana	Adampur	2500	2000	500
	Sirsa	2500	1500	1000
	Bhiwani	400	300	100
	Dhabwali	250	300	-50

	Siwani	1500	1000	500
	Ellanabad	600	800	-200
Gujarat	Deesa	Closed	320	-
	Patan (Loose)	868	1015	-147
	Rajkot	1150	1400	-250
Madhya pradesh	Dabra	200	NR	-
Total Arrival		19068	17735	1333

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