

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are hovering in the downward channel.
- Last candlestick indicates slightly bearishness.
- RSI is moving in the neutral region.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed	NCDEX	October	4996.6	5133.3	5270	5423	5577				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	October	Sell	Below 5290	5200	5160	5344				

Do not carry forward the position until the next day.

Guar Daily Technical Report July 20, 2013

Commodity: Guar Gum
Contract: October

Exchange: NCDEX Expiry: Oct 18th, 2013



Technical Commentary:

- Candlesticks pattern show downward trend in the market.
- Last candlestick indicates indecision.
- RSI is moving in the oversold region.

Strategy: Stay Away											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar gum	NCDEX	October	14026	14413	14800	15303	15806				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	October	Wait	-	-	-	-				

^{*}Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp