



**Commodity: Guar seed Contract: October** 

Exchange: NCDEX Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a downward channel as chart depicts...
- Last candlestick depicts bearishness in the market.
- However, RSI is hovering near to oversold region.

Strategy: Sell							
Intraday Supp	oorts & Res	istances	S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	-	4890	4950	5280	5390
Intrad	day Trade Call		Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	Near 5000	4920	4900	5040

Do not carry forward the position until the next day.



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- · Last candlestick indicates bearishness.
- RSI is moving at oversold region.

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Intraday Suppor	Intraday Supports & Resistances		S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	-	12770	14040	14930	15280
Intraday Trade C	Call		Call	Entry	T1	T2 SL	
Guar gum	NCDEX	October	Sell	Near 13850	13650	13550	13950

Do not carry forward the position until the next day.

## Disclaimer

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