

**AGRIWATCH** 

**Commodity: Guar seed Contract: October** 

Exchange: NCDEX Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a downward channel as chart depicts...
- Last candlestick depicts bearishness in the market.
- However, RSI is hovering at oversold region.

Strategy: Sell							
Intraday Supp	oorts & Res	istances	S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	-	4126	4570	4910	5160
Intrad	ay Trade Cal		Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	Above 4470	4370	4320	4530

Do not carry forward the position until the next day.





**Commodity: Guar Gum Contract: October** 

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- RSI is moving at oversold region.

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Guar gum	NCDEX	October	-	11180	12880	13740	14530
Intraday Trade C	Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	Below 12700	12600	12550	12760

Do not carry forward the position until the next day.

## Disclaimer

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