

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a downward channel as chart depicts.
- Last candlestick depicts bullishness in the market.
- However, RSI is hovering at oversold region.

Strategy: Buy							
Intraday Supp	oorts & Res	istances	S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	2500	3750	4350	4550	4910
Intrad	ay Trade Cal		Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	Above 4300	4400	4450	4250

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Guar gum	NCDEX	October	-	11180	12210	13740	14530
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	October	Buy	Above 12350	12550	12650	12230

Do not carry forward the position until the next day.

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