

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013

Guar Seed



Technical Commentary:

- Prices are moving in a downward channel as chart depicts.
- Prices resist at Rs 4530 level, breach of the mentioned level would take the prices up.
- However, RSI is hovering at oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	2500	3750	4470	4550	4910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	Below 4470	4330	4290	4540

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: Oct 18th, 2013
Guar Gum

Technical Commentary:

- Prices are moving in a downward as chart depicts.
- Last candlestick indicates bullishness.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	-	11180	12580	13740	14530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	Below 12690	12400	12250	12860

Do not carry forward the position until the next day.

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