

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward channel as chart depicts.
- Prices resist at Rs 4530 level, breach of the mentioned level would take the prices up.
- However, RSI is hovering at oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	3450	3660	4140	4550	4910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	Below 4300	4200	4150	4360

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward as chart depicts.
- Last candlestick indicates bearishness.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	9540	10760	11600	13740	14530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	Below 11500	11200	11100	11680

Do not carry forward the position until the next day.

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