

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward channel as chart depicts.
- Presently, prices are moving in a range between Rs 4000 to Rs 4530, breach of mentioned level would decide the direction of the prices further.
- Last candlestick depicts bullishness in the prices.
- However, RSI is hovering near to oversold region.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	3450	3660	4210	4550	4910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	Above 4240	4300	4330	4210

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward as chart depicts.
- Last candlestick indicates bullishness.
- Presently, prices are moving in a range between Rs 11380 to Rs 12700, breach of mentioned level would decide the direction of the prices further.
- RSI is moving near to oversold region.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	October	9540	10760	11790	13740	14530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	October	Buy	Above 11800	12020	12100	11670					

Do not carry forward the position until the next day.

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