

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013

Guar Seed



Technical Commentary:

- Prices are moving in a downward channel as chart depicts.
- Presently, prices are moving in a range between Rs 4000 to Rs 4530, breach of mentioned level would decide the direction of the prices further.
- Intersection of 9 day SMA by 6 day SMA gives sell signal.
- Last candlestick depicts bearishness in the prices.
- However, RSI is hovering near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	3450	3660	4210	4550	4910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	Below 4240	4160	4120	4280

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: Oct 18th, 2013
Guar Gum

Technical Commentary:

- Prices are moving in a downward as chart depicts.
- Presently, prices are moving in a range between Rs 11380 to Rs 12700, breach of mentioned level would decide the direction of the prices further.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	9540	10760	11900	13740	14530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	Below 12100	11900	11800	12220

Do not carry forward the position until the next day.

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