

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward channel as chart depicts.
- Presently, prices are moving in a range between Rs 4000 to Rs 4530, breach of mentioned level would decide the direction of the prices further.
- Intersection of 9 day SMA by 6 day SMA gives sell signal.
- Last candlestick depicts bearishness in the prices.
- However, RSI is hovering near to oversold region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar Seed	NCDEX	October	3450	3660	4120	4550	4910					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Sell	Below 4100	4000	3960	4160					

Do not carry forward the position until the next day.

August 16, 2013

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward as chart depicts.
- Presently, prices are moving in a range between Rs 11380 to Rs 12700, breach of mentioned level would decide the direction of the prices further.
- · RSI is moving near to oversold region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	October	9540	10760	11630	13740	14530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	October	Sell	Below 11600	11500	11450	11660					

Do not carry forward the position until the next day.

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