

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward channel as chart depicts.
- Presently, prices are moving in a range between Rs 4000 to Rs 4530, breach of mentioned level would decide the direction of the prices further.
- Last candlestick depicts bullishness in the prices.
- However, RSI is hovering near to oversold region.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar Seed	NCDEX	October	3660	3960	4570	4910	5240					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	Above 4600	4700	4750	4540					

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a downward as chart depicts.
- Presently, prices are moving in a range between Rs 11380 to Rs 12700, breach of mentioned level would decide the direction of the prices further.
- RSI is moving near to oversold region.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	October	9540	10760	12680	13740	14530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	October	Buy	Above	12700	12830	12290					

Do not carry forward the position until the next day.

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