

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a downward channel as chart depicts.
- Presently, prices are moving in a range between Rs 4000 to Rs 4530, breach of mentioned level would decide the direction of the prices further.
- Last candlestick gives selling indication.
- However, RSI is hovering near to neutral region.

Strategy: Sell												
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2					
Guar Seed	NCDEX	October	3660	3960	4540	4910	5240					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Sell	Below 4580	4480	4430	4640					

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a downward as chart depicts.
- Presently, prices are moving in a range between Rs 11380 to Rs 12700, breach of mentioned level would decide the direction of the prices further.
- RSI is moving near to oversold region.

Strategy: Sell												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Guar gum	NCDEX	October	9540	10760	12570	13740	14530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	October	Sell	Below 12670	12420	12300	12820					

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp