

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a downward channel as chart depicts.
- Presently, prices are moving in a range between Rs 4000 to Rs 4530, breach of mentioned level would decide the direction of the prices further.
- However, RSI is hovering near to neutral region.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar Seed	NCDEX	October	3660	3960	4470	4910	5240					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	Above 4500	4560	4590	4470					

Do not carry forward the position until the next day.



**Commodity: Guar Gum Contract: October** 

**Exchange: NCDEX Expiry: Oct 18th, 2013** 



## **Technical Commentary:**

- Prices are moving in a downward as chart depicts.
- Presently, prices are moving in a range between Rs 11380 to Rs 12700, breach of mentioned level would decide the direction of the prices further.
- RSI is moving near to oversold region.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	October	9540	10760	12370	13740	14530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	October	Buy	Above 12280	12510	12620	12150					

Do not carry forward the position until the next day.

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