

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013

Guar Seed



Technical Commentary:

- Prices are trying to rebound from downward channel as chart depicts.
- Presently, prices are moving in a range between Rs 4640 to Rs 4460; breach of mentioned level would decide the direction of the prices further.
- However, RSI is hovering near to neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4390	4500	4610	4680	4750
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
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Guar Gum

 GUARGUM 1310(NCGUGV3)2013/08/26 - Daily B:13020.00 A:13080.00
 O 12870.00 H 13210.00 L 12740.00 C 13060.00 V 565 I 3,102 +320 +2.51%

Technical Commentary:

- Prices are moving in a range bound as chart depicts.
- Presently, prices are moving in a range between Rs 12850 to Rs 12210, breach of mentioned level would decide the direction of the prices further.
- RSI is moving near to overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	11960	12350	12740	12990	13240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	Above 12700	12850	12950	12610

Do not carry forward the position until the next day.

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