

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a upward trend as chart depicts.
- Presently, prices are likely to test 7200 level in the coming days.
- Last candlestick depicts bullishness.
- However, RSI is hovering at overbought region.

Strategy: Buy							
Intraday Supp	oorts & Res	istances	S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	5080	5760	6550	6850	7630
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	October	Buy	Above 6630	6730	6780	6570

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	14840	17100	18020	18930	20760
Intraday Trade 0	Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	Above 18200	18400	18500	12100

Do not carry forward the position until the next day.

Disclaime

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