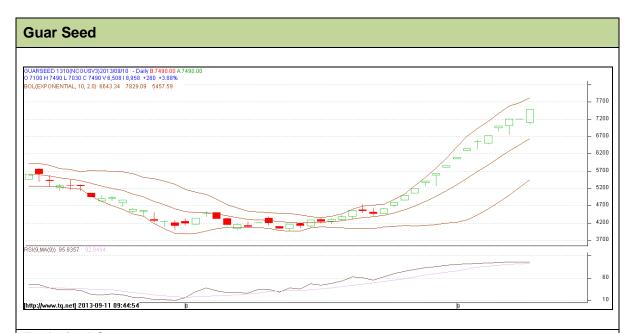


Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary**:

- Prices are moving in a upward trend as chart depicts.
- Prices have tested its resistance level i.e. 7480 yesterday as discussed. One should wait for another bullish candle, if two consecutive close above Rs 7480 then it would move upto Rs 8070 which is its next resistance level.
- Last candlestick depicts bullishness.
- However, RSI is hovering at overbought region.

Strategy: Wait									
Intraday Supports & Resistances		S2	S1	PCP	R1	R2			
Guar Seed	NCDEX	October	5980	6520	7490	8070	-		
Intrad	ay Trade Cal		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	October	Wait	-	-	-	-		

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: Oct 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a upward trend as chart depicts.
- RSI is moving at overbought region.
- Last candlestick Morubozu depicts bullishness.

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Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Guar gum	NCDEX	October	16310	17710	20700	22690	24664
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	Above 20900	21200	21400	20720

Do not carry forward the position until the next day.

## Disclaimer

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