

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013

Guar Seed



Technical Commentary:

- Prices are moving in an upward trend as chart depicts.
- Prices have tested its resistance level i.e. 7480 yesterday as discussed. One should wait for another bullish candle, if two consecutive close above Rs 7480 then it would move upto Rs 8070 which is its next resistance level.
- Last candlestick depicts bullishness.
- However, RSI is hovering at overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	5980	6520	7780	8070	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
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Guar Gum

Technical Commentary:

- Prices are moving in an upward trend as chart depicts.
- RSI is moving at overbought region.
- Last candlestick Morubozu depicts bullishness.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	16310	17710	21520	22690	24664
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

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