

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013

Guar Seed



Technical Commentary:

- Prices are moving in an upward trend as chart depicts.
- Prices have tested its resistance level i.e. 7480 yesterday as discussed. One should wait for another bullish candle, if two consecutive close above Rs 7480 then it would move upto Rs 8070 which is its next resistance level.
- Last candlestick depicts bullishness.
- However, RSI is hovering at overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	5980	6520	8040	8070	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	Below 7940	7840	7790	8000

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
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Guar Gum

Technical Commentary:

- Prices are moving in an upward trend as chart depicts.
- RSI is moving at overbought region.
- Last candlestick Morubozu depicts bullishness.
- However, prices reached to its resistance level from where profit booking might occur.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	16310	17710	22380	22690	24664
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	Below 22280	22000	21860	22420

Do not carry forward the position until the next day.

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