

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013

Guar Seed



Technical Commentary:

- Prices are moving in an upward trend as chart depicts.
- After testing 8070 resistance level, prices came down yesterday and likely to test its next support level i.e. 7550 and then 7500.
- Last candlestick depicts bearishness.
- Also, RSI is hovering at overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	5980	6520	7720	8070	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	Below 7610	7510	7460	7670

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: Oct 18th, 2013
Guar Gum

GUARGUM1310(NCUGV3)2013/09/13 - Daily B:21490.00 A:21490.00
 O 22100.00 H 22400.00 L 21490.00 C 21490.00 V 2,465 I 1,878 -890 -3.98%
 SMA(9) 19896 (18) 17163 (6) 20858


Technical Commentary:

- Prices are moving in an upward trend as chart depicts.
- RSI is moving at overbought region.
- Last candlestick depicts bearishness.
- However, prices reached to its resistance level from where profit booking might occur.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	16310	17710	21490	22690	24664
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	Below 21350	21150	21050	21470

Do not carry forward the position until the next day.

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