

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: Oct 18th, 2013



Technical Commentary:

- Prices are moving in a upward trend as chart depicts.
- After testing 7500 resistance level, prices should come down and will test its next support level i.e. 7300.
- Last candlestick depicts bearishness.
- Also, RSI is hovering at overbought region.

| Strategy: Sell | | | | | | | | |
|---------------------------------|-------|---------|------|---------------|------|------|------|--|
| Intraday Supports & Resistances | | S2 | S1 | PCP | R1 | R2 | | |
| Guar Seed | NCDEX | October | 5980 | 6520 | 7420 | 8070 | - | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | |
| Guar Seed | NCDEX | October | Sell | Below 7500 | 7300 | 7250 | 7620 | |

Do not carry forward the position until the next day.



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Technical Commentary:

- Prices are moving in a upward trend as chart depicts.
- · RSI is moving at overbought region.
- · Last candlestick depicts bearishness.
- However, prices reached to its resistance level from where profit booking might occur.

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| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------|----------------|-------|-------|-------|
| Guar gum | NCDEX | October | 16310 | 17710 | 21000 | 22690 | 24664 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Guar gum | NCDEX | October | Sell | Below 20800 | 20500 | 20350 | 21470 |

Do not carry forward the position until the next day.

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