

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Oct 18th, 2013



Do not carry forward the position until the next day.

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Guar Gum

GUARGUM1310(NCUGV3)2013/09/18 - Daily B:19750.00 A:20200.00
 O 20100.00 H 20460.00 L 19500.00 C 20000.00 V 1,791 I 818 -100 -0.50%
 SMA(9) 21048 (18) 19211 (6) 20805


Technical Commentary:

- Prices are still moving in an upward trend as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts indecision.
- Prices have tested 19500 level as discussed yesterday and should test its upper SMA level.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	October	17710	19500	20000	22690	24664
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	Above 20200	20500	20620	20020

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