

Commodity: Guar seed Contract: Dec

Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a short trading range..
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to neutral region.

Strategy: Sell												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Guar Seed	NCDEX	Dec	5090	5160	5210	5690	5830					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	Dec	Sell	Below 5250	5200	5180	5280					

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Dec

Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are hovering in a short upward channel as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Dec	12650	13320	14340	15040	15640					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Dec	Sell	Below 14400	14300	14250	14460					

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp