

Commodity: Guar seed Contract: Dec

Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a short trading range..
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar Seed	NCDEX	Dec	-	4450	4660	4860	5000					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	Dec	Sell	Below 4600	4500	4460	4660					

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Guar Gum** Expiry: Dec 20th, 2013 **Contract: Dec** 



## **Technical Commentary:**

Guar gum

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Dec	-	12650	13210	15040	15640				
Intraday Trade Call			Call	Entry	T1	T2	SL				

Above

13400

13100

12950

13580

**NCDEX** Do not carry forward the position until the next day.

Sell

Dec

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