

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2013

Guar Seed



Technical Commentary:

- Prices are moving in a short trading range..
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Jan	4500	4650	4845	4940	5030
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan	Sell	Below 4830	4730	4700	4890

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2013

Guar Gum



Technical Commentary:

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Jan	12650	12940	13470	15040	15640
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Jan	Sell	Below 13400	13200	13100	13520

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.